

Yadkinville, North Carolina

Fiscal Year 2008-2009 Recommended Budget



Town of Yadkinville
"Gateway to the Yadkin Valley"





TOWN OF YADKINVILLE

“A TOWN IN PROGRESS”

Office of the Town Manager

May 7, 2008

The Honorable Hubert Gregory, Mayor
Members of the Board of Commissioners
Yadkinville, North Carolina

Dear Mayor Gregory and Members of the Board of Commissioners:

Pursuant to Section 159-11 of the North Carolina General Statutes, I am pleased to present the Recommended Budget for FY 2008-2009 for your review and consideration.

This Recommended Budget provides a financial plan for the ensuing fiscal year and has been developed in accordance with sound fiscal policies. The key components of these directives from the Board of Commissioners and the budgetary principles on which this document is based are:

- Basic town services are continued with funding at adequate levels.
- Sound budgetary principles have been followed in developing this budget.
- Revenue projections are estimated at realistic, conservative levels.
- Expenditure projections are estimated at realistic levels.

The FY 2008-2009 Recommended Budget totals \$3,641,756 for all town operations, capital improvements, and debt service requirements. This is a five percent increase from the FY 2007-2008 Adopted Budget of \$3,483,292.

FUNDS OF THE RECOMMENDED BUDGET

General Fund

The General Fund contains all governmental services that do not generate sufficient revenue to support their activities, including the Police Department, Administration, Planning and Zoning, Sanitation, Streets and Highways, Garage, etc.

The General Fund is balanced with no change in the property tax rate of \$0.37 per \$100 valuation, which will provide approximately \$686,577 in property tax revenues based on an expected collection rate of 96%.

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The property tax base is estimated to be \$195,339,585, which is a 3% decrease over FY 2007-2008, and is realistically based on information from the Yadkinville Tax Administrator. A penny on the tax rate is projected to generate about \$19,534 in revenue.

The FY 2008-2009 Recommended Budget for the General Fund totals \$1,814,889, which is about a 7% increase over the FY 2007-2008 Adopted Budget of \$1,698,077.

Water and Sewer Fund

The Water and Sewer Fund contains all water production, water distribution, wastewater collection and wastewater treatment activities of the Town.

The FY 2008-2009 Recommended Budget for the Water and Sewer Fund totals \$1,826,867, which is about a 4% increase from last year's budget of \$1,759,310.

Hinshaw Gardens Fund

The Hinshaw Gardens Fund manages interest earned from a \$100,000 donation from Lucy Crater in 1980. The interest earned from the donation is used for maintenance of Hinshaw Gardens on West Main Street. These funds are transferred to the General Fund and appropriated to the Hinshaw Gardens budget.

Since interest rates are low, \$4,905 of fund balance is needed to ensure there is enough funding to pay for all maintenance costs. This fund balance is a portion of unspent interest earnings from previous years, when interest rates were much higher. The FY 2008-2009 Recommended Budget for the Hinshaw Gardens Fund totals \$7,905, which includes \$3,000 from investment earnings and \$4,905 from Fund Balance Appropriated.

SOURCES OF REVENUE

Ad Valorem Tax (Property Tax)

Two characteristics of the property tax distinguish it from other forms of taxation and underlie the methods of determining tax liability and enforcing collection. The first characteristic is that the property tax is levied on property itself, not the owner. The second is that the tax is measured by the value of the property as a marketable item, not by the owner's ability to pay. Thus, it is often called an "ad valorem" tax, from the Latin phrase meaning "according to value".

In North Carolina, property tax rates are customarily expressed in dollars per \$100 of valuation. The maximum property tax rate allowed in North Carolina is \$1.50 per \$100 of valuation. This year's proposed property tax rate for Yadkinville is \$0.37 per \$100 of valuation. This means that for every \$100 in value of property, \$0.37 is due. On a \$100,000 home the total annual Town of Yadkinville property taxes due would be \$370. Total Ad Valorem tax revenues are projected to be \$686,577 in FY 2008-2009. In North Carolina, this is the only significant source of revenue that the State allows local governments to control. This is strictly a General Fund revenue.

Sales Taxes

Two and one half cents of the seven cents paid in sales tax on retail sales in North Carolina represents the local share of this tax. This tax consists of a one percent tax that was first levied in 1971, a one-half cent tax levied in 1983, a one-half cent tax levied in 1986 and a one-half cent tax levied in 2002 to make up for losses from state inventory tax reimbursements. The State of North Carolina collects the sales taxes and distributes them to the local units. Sales tax revenues are projected to be \$291,000 in FY 2008-2009. This is a conservative estimate based on North Carolina League of Municipalities estimates. This is strictly a General Fund revenue.

Sales and Services

The City has a number of services that it “sells” to the public. The water and sewer fund is fully self-supported through the fees that are charged to the customers. All other services are augmented by other revenue sources to meet service demands.

Some services which produce “Sales and Service” revenue include:

- Water distribution and wastewater collection
- Parking enforcement
- Rents and concessions

This source of revenue will provide approximately \$1,774,517 in revenue for the next fiscal year to a variety of funds. However, of this amount, \$1,774,117 is produced solely by the sale of water and sewer services.

State-Collected Local Taxes

These include: Electricity Franchise Tax, Piped Natural Gas Excise Tax, and Telecommunications Sales Tax and are strictly General Fund revenues.

The General Assembly, in 1998, replaced the utility franchise tax on piped natural gas with an excise tax on piped natural gas. In 2001 the General Assembly replaced the utility franchise tax on local telephone service with a new sales tax on telecommunications.

These funds are collected by the State and are distributed to the City based on the actual receipts from the providers of these services and commodities within the City limits. This revenue source is expected to be \$379,120 for FY 2008-2009.

Powell Bill Street Allocation

The use of these funds is restricted to maintaining, repairing, constructing, reconstructing or widening any public street or thoroughfare within the City limits that is not State-maintained. Bridges, drainage, curb and gutter, sidewalks and other necessary appurtenances are also approved uses of these funds. The determination of the amount of the allocation comes from a formula containing a municipality’s local street miles and population. To receive funds, each municipality must file an annual certified map and an annual expenditure report. In the end, only \$0.175 of the gasoline tax collected by the State is distributed to cities and towns. This revenue is estimated to be \$91,000 for FY 2008-2009. This is strictly a General Fund revenue.

Beer and Wine Tax and ABC Store Revenue

Voters in Yadkinville approved the sale of wine in 2003 and the sale of beer, mixed drinks and the establishment of an ABC Store in 2006. Revenues from the sale of beer and wine are distributed by the State of North Carolina and are based on the estimated population of the Town. This year's revenue from the beer and wine tax is estimated to be \$13,000. In 2007, the Town of Yadkinville partnered with the Triad Municipal ABC Commission to establish an ABC Store. Revenues generated from Yadkinville's ABC Store are based on the profit generated at that store, which is expected to be about \$20,000 for FY 2008-2009. In all, the revenue generated from these sources is equal to nearly two cents on the tax rate.

Summary

In summary, the sources of revenue described in this section account for over 90% of all revenues budgeted for FY 2008-2009.

EXPENDITURES BY FUNCTION

General Government

This function accounts for \$376,957 or 10.3% of the total budget. Major purchases include:

- Funds to pay for the Town Manager to attend a workshop on economic development.

Public Safety

This function accounts for \$800,635 or 21.9% of the total budget. Major purchases include:

- Funds to hire a part time parking enforcement officer
- Funds to purchase a replacement police vehicle

Transportation

This function accounts for \$287,989 or 7.9% of the total budget. Major purchases include:

- Continued resurfacing of Town streets per a priority list

Environmental Protection

This function accounts for \$1,869,667 or 51.2% of the budget. Major purchases include:

- Funding for rehabilitating aging sewer lines
- Funding for an additional public works laborer

Economic and Community Development

This function accounts for \$87,853 or 2.4% of the total budget. Major purchases include:

- Funding for a Community Development Director

Culture and Recreation

This function accounts for \$20,310 or 0.6% of the total budget. Major purchases are:

- Continued funding for the Yadkinville Sports Club
- Continued funding for the maintenance of Hinshaw Gardens

Miscellaneous

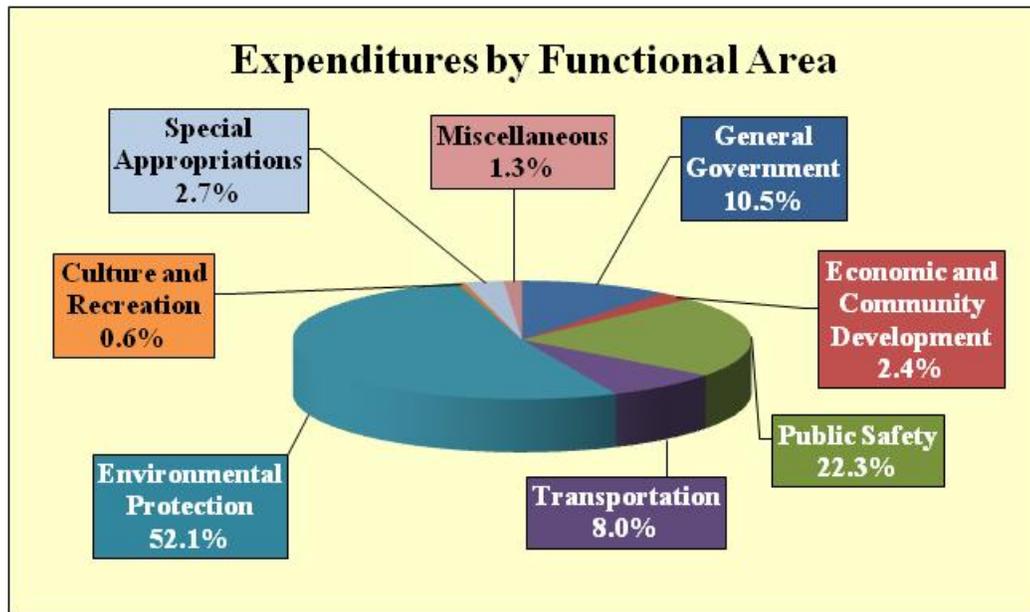
This function accounts for \$107,650 or 2.9% of the total budget. Major purchases include:

- Funding for insurance

Special Appropriations

This function accounts for \$98,600 or 2.7% of the total budget. Major purchases include:

- Funding for outside agencies
- Funding for the new town garage



RECOMMENDED BUDGET

This proposed budget is balanced in accordance with State statutes and attempts to address the goals and priorities that have been set by the Town Board for the Town’s future. The budget is fiscally sound, and although it does not fund all the requests made by departments, it does address the top priority needs of the Town and is set at a level to maintain service levels to citizens.

The budget for FY 2008-2009 is recommended for approval by the Town Board of Commissioners.

Sincerely,

Ken Larking
Town Manager



Budget Ordinance



BE IT ORDAINED by the Governing Board of the Town of Yadkinville, North Carolina:

SECTION 1: It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Ad Valorem Taxes	\$ 726,927
Sales Tax	\$ 291,000
Intergovernmental Revenues	\$ 117,197
Utility Franchise Fees	\$ 382,620
Investment Earnings	\$ 80,000
Transfers	\$ 87,905
Miscellaneous Revenues	\$ 59,240
Fund Balance Appropriated	<u>\$ 70,000</u>
	\$1,814,889

SECTION 2: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Governing Body	\$ 27,300
Elections	\$ 0
Administration	\$ 301,207
Planning and Zoning	\$ 87,853
Municipal Buildings	\$ 26,500
Police Department	\$ 799,535
Public Safety	\$ 1,100
Garage	\$ 21,950
Streets and Highways	\$ 196,989
Powell Bill	\$ 91,000
Sanitation	\$ 168,950
Recreation	\$ 4,500
Hinshaw Gardens	\$ 7,905
Non-Departmental	\$ 61,500
Special Appropriations	<u>\$ 18,600</u>
	\$1,814,889

SECTION 3: It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Sales and Services	\$1,774,117
Investment Earnings	\$ 30,000
Miscellaneous	<u>\$ 22,750</u>
	\$1,826,867

SECTION 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Administration	\$ 321,695
Water Plant	\$ 403,740
Sewer Plant	\$ 311,729
Lab and Pretreatment	\$ 103,513
Water and Sewer Operations	\$ 560,041
Non-Departmental	\$ 46,150
Special Appropriations	<u>\$ 80,000</u>
	\$1,826,867



Budget Ordinance

SECTION 5: It is estimated that the following revenue will be available in the Hinshaw Gardens Fund for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Investment Earnings	\$ 3,000
Fund Balance Appropriated	\$ 4,905
	<u>\$ 7,905</u>

SECTION 6: The following amounts are appropriated in the Hinshaw Gardens Fund for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009:

Transfer to the General Fund	\$ 7,905
	<u>\$ 7,905</u>

SECTION 7: There is hereby levied a tax at the rate of thirty-seven cents (\$.37) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2008, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 1 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$195,339,585 and an estimated rate of collection of 96%. This estimated rate of collection is based on the Fiscal Year 2007-2008 projected collection rate of 96%.

SECTION 8: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between objects of expenditure within a department without limitations and without a report being required.
- B. He may transfer amounts up to \$1,000 between departments of same fund with an official report of such transfers being given at the next regular meeting of the Board of Commissioners.
- C. He may not transfer any amounts between funds or from any contingency appropriation within any fund.

SECTION 9: Copies of this Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this Town to keep on file by them for their direction in the disbursement of funds.

Adopted this 27th day of June, 2008

Hubert Gregory
Mayor

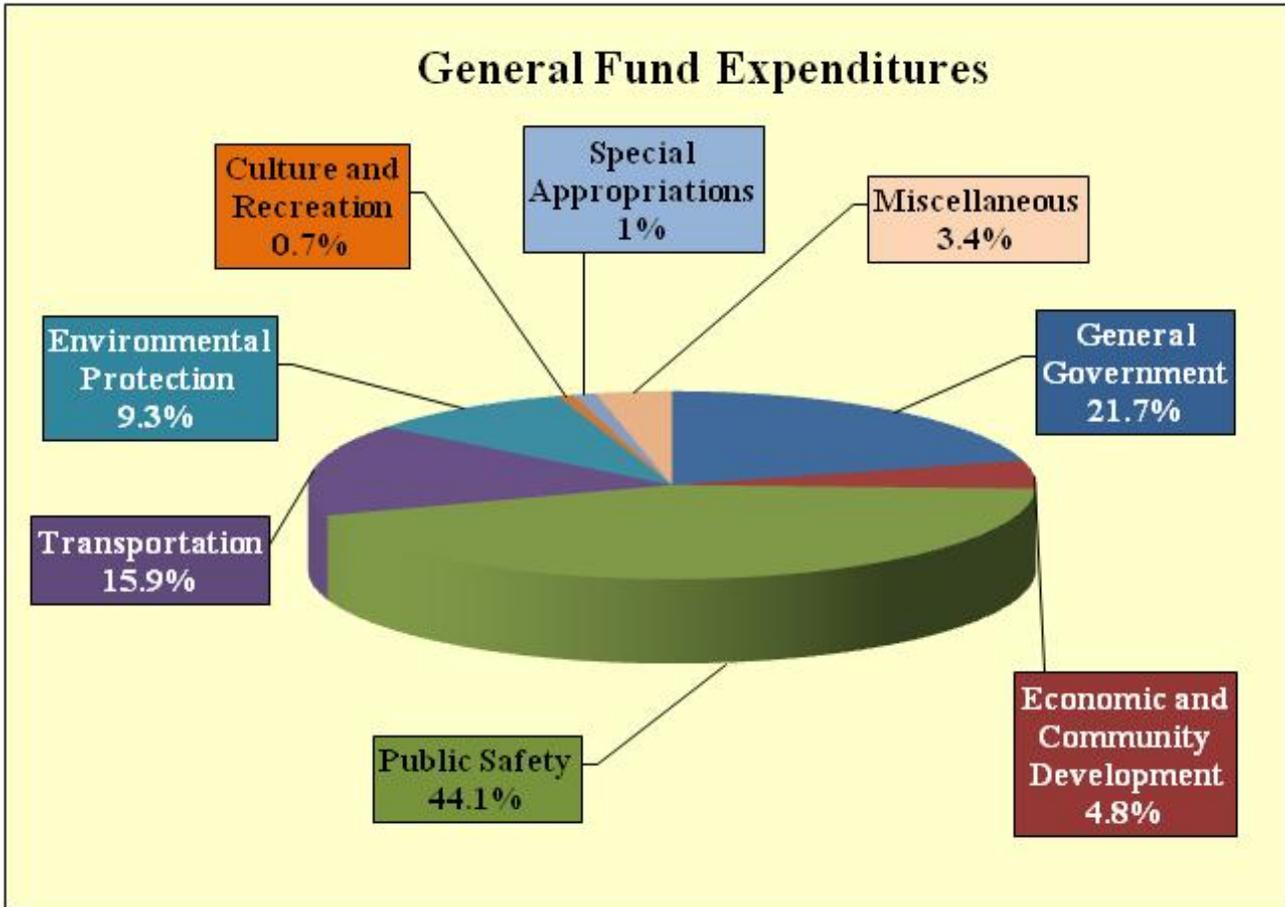
Attest:

Nancy Hollar
Town Clerk

General Fund



The General Fund accounts for all financial resources not restricted to specific purposes or otherwise required to be accounted for in another fund. The following departments are included in the General Fund: Governing Body, Administration, Planning and Zoning, Municipal Buildings, Police Department, Garage, Streets and Highways, Powell Bill, Sanitation, Recreation, Hinshaw Gardens, and Special Appropriations. There is no debt service in the General Fund.



The graph above shows General Fund expenditures by functional area. General Government includes Governing Body, Administration, Elections, Municipal Buildings and Garage. Economic and Community Development includes Planning and Zoning. Public Safety includes the Police Department and Public Safety. Transportation includes Streets and Highways and Powell Bill. Environmental Protection includes Sanitation. Culture and Recreation includes Recreation and Hinshaw Gardens. Special Appropriations includes transfers to the water and sewer fund and donations to community organizations. Miscellaneous includes insurance and other miscellaneous expenditures.



General Fund

Revenues Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
CURRENT YEAR LEVY	10-301-00	\$ 608,579	\$ 678,798	\$ 651,577	-4%
1ST PRIOR YEAR	10-301-01	\$ 16,290	\$ 18,000	\$ 16,000	-11%
2ND PRIOR YEAR	10-301-02	\$ 4,321	\$ 3,000	\$ 4,000	33%
3RD PRIOR YEAR +	10-301-03	\$ 4,913	\$ 12,000	\$ 4,500	-63%
VEHICLE TAX -CURRENT	10-302-00	\$ 35,320	\$ 42,345	\$ 35,000	-17%
VEHICLE TAX - 1ST PRIOR YEAR	10-302-01	\$ 12,223	\$ 8,000	\$ 12,000	50%
VEHICLE TAX - 2ND PRIOR YEAR	10-302-02	\$ 570	\$ 350	\$ 500	43%
VEHICLE TAX - 3RD PRIOR YEAR +	10-302-03	\$ 497	\$ 150	\$ 500	233%
REIMBURSEMENT HOLD HARMLESS	10-309-00	\$ 26,085	\$ 26,887	\$ 26,197	-3%
TAX DISCOUNTS	10-311-00	\$ (2,330)	\$ (1,700)	\$ (2,400)	41%
TAX REFUNDS - AD VALOREM	10-312-00	\$ (163)	\$ (1,000)	\$ (150)	-100%
COUNTY COLLECTION FEES	10-313-00	\$ (529)	\$ (750)	\$ (600)	-20%
TAX PENALTIES	10-317-00	\$ 6,019	\$ 7,500	\$ 6,000	-20%
PRIVILEGE LICENSES	10-325-00	\$ 300	\$ 300	\$ 300	0%
FRANCHISE TAX-CABLEVISION	10-328-00	\$ 18,994	\$ 24,059	\$ 19,000	-21%
INTEREST ON INVESTMENTS	10-329-00	\$ 106,249	\$ 57,500	\$ 80,000	39%
RENTS & CONCESSIONS	10-331-00	\$ 275	\$ 100	\$ 200	100%
MISCELLANEOUS REVENUE	10-335-00	\$ 8,728	\$ 1,200	\$ 8,500	608%
DONATIONS/PRIVATE-POLICE	10-336-00	\$ 1,000	\$ 300	\$ 1,000	233%
CONTROLLED SUB. TAX - P/D	10-336-01	\$ 2,011	\$ 1,100	\$ 2,000	82%
FEDERAL DRUG MONEY	10-336-02	\$ 5,549	\$ 2,000	\$ 2,000	0%
NAT. GAS/FED. EXCISE TAX	10-337-01	\$ 3,272	\$ 3,000	\$ 3,000	0%
FRANCHISE/ELEC. POWER	10-337-02	\$ 319,520	\$ 335,135	\$ 315,120	-6%
SALES TAX/TELECOM.	10-337-03	\$ 41,000	\$ 30,000	\$ 40,000	33%
SALES TAX/VIDEO PROG.	10-337-04	\$ 3,447	\$ -	\$ 3,500	100%
BEER AND WINE TAX	10-341-00	\$ 8,195	\$ 13,000	\$ 13,000	0%
ABC REVENUE	10-341-01	\$ -	\$ 12,000	\$ 20,000	67%
POWELL BILL	10-343-00	\$ 91,621	\$ 91,000	\$ 91,000	0%
LOCAL OPTION SALES TAX	10-345-00	\$ 293,051	\$ 310,798	\$ 291,000	-6%
MTG GRANT/P-D	10-348-00	\$ 4,226	\$ -	\$ -	0%
DRUG_RELATED FUNDS - P/D	10-350.00	\$ 600	\$ -	\$ -	0%
COURT FEES	10-351-00	\$ 1,599	\$ 1,500	\$ 1,500	0%
PARKING CITATIONS	10-352-00	\$ 240	\$ 500	\$ 200	-60%
BUILDING & ZONING PERMITS	10-355-00	\$ 2,518	\$ 2,000	\$ 2,500	25%
GARBAGE COLLECTION FEES	10-359-00	\$ 40	\$ 1,100	\$ 40	-96%
TAX REFUNDS	10-367-00	\$ 10,945	\$ 8,000	\$ 8,000	0%
GASOLINE EXCISE TAX	10-367-01	\$ 2,076	\$ 2,000	\$ 2,000	0%
SALE OF EQUIPMENT	10-382-00	\$ 40	\$ -	\$ -	0%
SALE OF EQUIPMENT	10-382-00	\$ 888	\$ -	\$ -	0%
TRANSFER FROM W/S FUND	10-397-30	\$ -	\$ -	\$ 80,000	100%
TRANSFER FROM H. GARDENS	10-397-51	\$ 3,942	\$ 7,905	\$ 7,905	0%
FUND BALANCE APPROPRIATED	10-399-01	\$ -	\$ -	\$ 70,000	100%
Total Revenues		\$ 1,642,124	\$ 1,698,077	\$ 1,814,889	7%

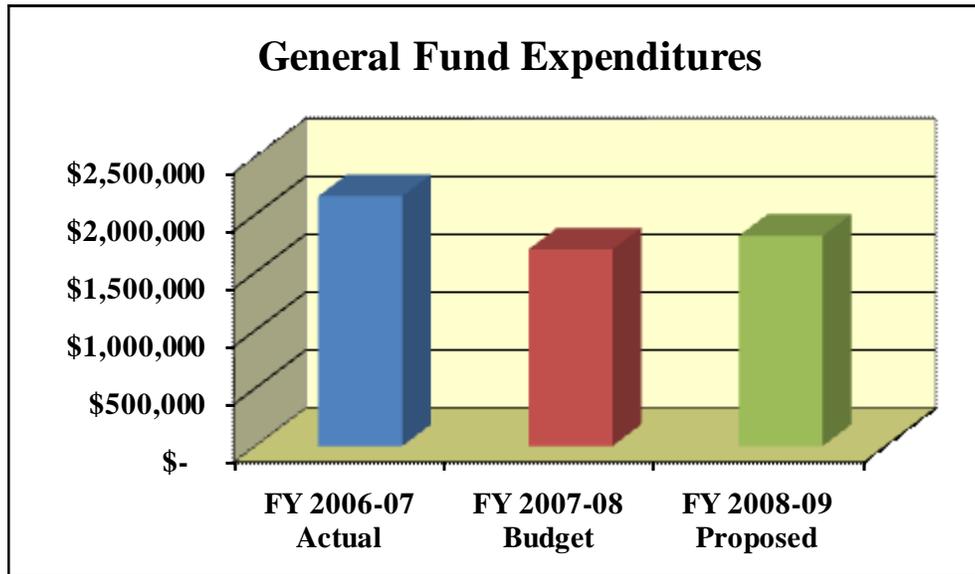
Budget Highlights: The Town expects a 4% decrease in property tax revenues for FY 2008-2009. The decrease is attributed to a loss of tax base, primarily due to the removal and depreciation of equipment at UNIFI. Projected sales tax revenues and revenues from the electric franchise tax, sales tax on telecommunications, and the excise taxes are based on NC League of Municipalities (NCLM) estimates.

General Fund



Expenditures Department	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
GOVERNING BODY	10-410-00	\$ 24,101	\$ 27,300	\$ 27,300	0%
ADMINISTRATION	10-420-00	\$ 269,452	\$ 288,843	\$ 301,207	4%
ELECTIONS	10-430-00	\$ 4,215	\$ 3,500	\$ -	-100%
PLANNING AND ZONING	10-490-00	\$ 19,311	\$ 7,752	\$ 87,853	1033%
MUNICIPAL BUILDINGS	10-500-00	\$ 23,665	\$ 28,900	\$ 26,500	-8%
POLICE DEPARTMENT	10-510-00	\$ 758,111	\$ 772,972	\$ 799,535	3%
EDITY GRANT	10-511-00	\$ -	\$ -	\$ -	0%
PUBLIC SAFETY	10-512-00	\$ 685	\$ 1,100	\$ 1,100	0%
GARAGE	10-555-00	\$ 13,474	\$ 20,750	\$ 21,950	6%
STREETS AND HIGHWAYS	10-560-00	\$ 249,306	\$ 193,255	\$ 196,989	2%
POWELL BILL	10-570-00	\$ 72,878	\$ 91,000	\$ 91,000	0%
SANITATION	10-580-00	\$ 174,404	\$ 168,800	\$ 168,950	0%
RECREATION	10-620-00	\$ 406,166	\$ 4,000	\$ 4,500	13%
HINSHAW GARDENS	10-621-00	\$ 3,915	\$ 7,905	\$ 7,905	0%
NON-DEPARTMENTAL	10-660-00	\$ 59,734	\$ 63,400	\$ 61,500	-3%
SPECIAL APPROPRIATIONS	10-690-00	\$ 78,177	\$ 18,600	\$ 18,600	0%
CONTINGENCY	10-999-00	\$ -	\$ -	\$ -	0%
Total		\$ 2,157,594	\$ 1,698,077	\$ 1,814,889	7%

Budget Highlights: This year's budget includes funding for a Community Development Director, one police car, and training funds for the Town Manager to attend a workshop on Economic Development.



The chart above shows General Fund actual expenditures for FY 2006-2007, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.



General Government

Governing Body Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
BOARD MEETINGS	10-410-01	\$ 12,850	\$ 13,200	\$ 13,200	0%
FICA	10-410-05	\$ 983	\$ 1,010	\$ 1,010	0%
TELEPHONE & POSTAGE	10-410-11	\$ 2,527	\$ 2,990	\$ 2,990	0%
TRAVEL	10-410-14	\$ 1,866	\$ 1,500	\$ 1,500	0%
MTCE. & REPAIR - VEHICLE	10-410-17	\$ 435	\$ 250	\$ 250	0%
AUTO SUPPLIES	10-410-31	\$ 226	\$ 350	\$ 350	0%
MISCELLANEOUS	10-410-57	\$ 5,214	\$ 8,000	\$ 8,000	0%
Total		\$ 24,101	\$ 27,300	\$ 27,300	0%

Budget Highlights: Funding for this department will continue at about the same level as last year.

Administration Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	10-420-02	\$ 170,111	\$ 185,322	\$ 193,668	5%
LIFE, AD&D, LTD	10-420-03	\$ 376	\$ 780	\$ 780	0%
PROFESSIONAL SERVICES	10-420-04	\$ 19,055	\$ 15,000	\$ 15,000	0%
FICA	10-420-05	\$ 12,935	\$ 13,718	\$ 14,816	8%
HEALTH INSURANCE	10-420-06	\$ 20,286	\$ 22,180	\$ 22,180	0%
RETIREMENT (MATCH)	10-420-07	\$ 8,042	\$ 8,787	\$ 9,490	8%
401K	10-420-08	\$ 8,206	\$ 8,966	\$ 9,683	8%
DENTAL INSURANCE	10-420-09	\$ 1,305	\$ 1,440	\$ 1,440	0%
EMPLOYEE TRAINING	10-420-10	\$ 585	\$ 2,000	\$ 2,000	0%
TELEPHONE & POSTAGE	10-420-11	\$ 10,605	\$ 8,000	\$ 9,000	13%
PRINTING	10-420-12	\$ 1,123	\$ 2,000	\$ 2,000	0%
TRAVEL	10-420-14	\$ 2,277	\$ 2,500	\$ 3,000	20%
MTCE. & REPAIR - EQUIP.	10-420-16	\$ 639	\$ 1,500	\$ 1,500	0%
MTCE. & REPAIR - VEHICLE	10-420-17	\$ 26	\$ 250	\$ 250	0%
SAFETY - OSHA REQUIRED	10-420-20	\$ 38	\$ -	\$ 100	100%
ADVERTISING	10-420-26	\$ 845	\$ 750	\$ 500	-33%
AUTO SUPPLIES	10-420-31	\$ 79	\$ 150	\$ 300	100%
SUPPLIES & MATERIALS	10-420-33	\$ 2,269	\$ 4,000	\$ 2,000	-50%
CONTRACTED SERVICES	10-420-45	\$ 4,717	\$ 3,500	\$ 5,000	43%
DUES & SUBSCRIPTIONS	10-420-53	\$ 5,304	\$ 6,000	\$ 6,000	0%
OTHER	10-420-57	\$ 425	\$ 500	\$ 500	0%
CAPITAL OUTLAY - EQUIP.	10-420-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-420-75	\$ 204	\$ 1,500	\$ 2,000	33%
Total		\$ 269,452	\$ 288,843	\$ 301,207	4%

Budget Highlights: This year's Administration budget includes funds for training for the Town Manager to attend a workshop on Economic Development.

Elections Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
CONTRACTED SERVICES	10-430-45	\$ 4,215	\$ 3,500	\$ -	-100%
Total	0	\$ 4,215	\$ 3,500	\$ -	-100%

Budget Highlights: There are no municipal elections this year; therefore no funds are appropriated for this purpose.

General Government

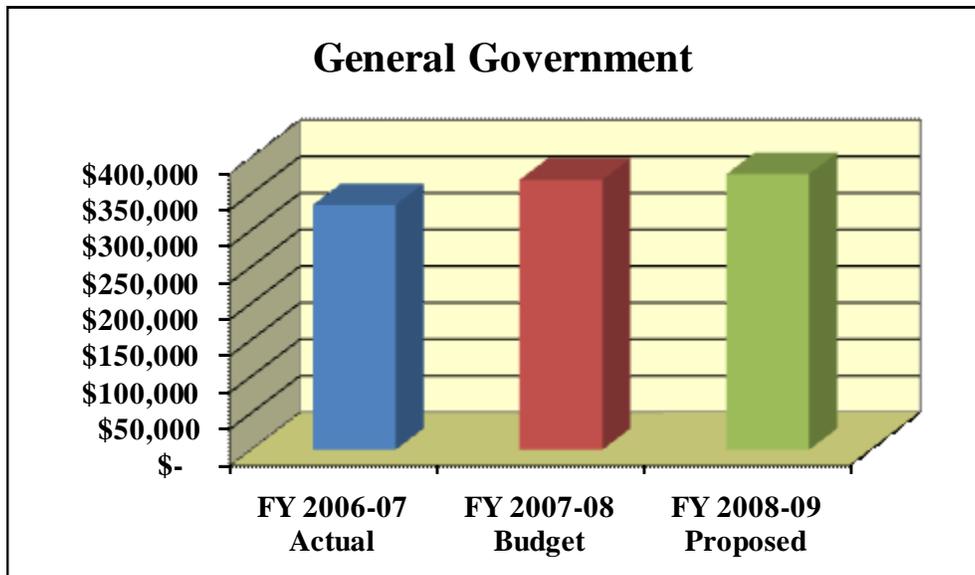


Municipal Buildings Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
UTILITIES	10-500-13	\$ 12,191	\$ 14,000	\$ 13,500	-4%
MTCE. & REPAIR - BLDGS.	10-500-15	\$ 2,682	\$ 4,800	\$ 2,500	-48%
MTCE. & REPAIR - EQUIP.	10-500-16	\$ 25	\$ 500	\$ 500	0%
SUPPLIES & MATERIALS	10-500-33	\$ 1,582	\$ 1,700	\$ 1,700	0%
CONTRACTED SERVICES	10-500-45	\$ 6,533	\$ 7,000	\$ 7,000	0%
MISCELLANEOUS	10-500-57	\$ 491	\$ 900	\$ 900	0%
CAPITAL OUTLAY - OTHER	10-500-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	10-500-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-500-75	\$ 162	\$ -	\$ 400	100%
Total		\$ 23,665	\$ 28,900	\$ 26,500	-8%

Budget Highlights: This year's Municipal Buildings budget covers expenses related to maintenance of town-owned buildings.

Garage Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
TELEPHONE	10-555-11	\$ 3,308	\$ 4,500	\$ 4,000	-11%
UTILITIES	10-555-13	\$ 6,263	\$ 10,000	\$ 7,500	-25%
MTCE. & REPAIR-BLDG.	10-555-15	\$ 474	\$ 1,500	\$ 1,500	0%
MTCE. & REPAIR - EQUIP.	10-555-16	\$ 244	\$ 600	\$ 3,000	400%
SUPPLIES & MATERIALS	10-555-33	\$ 655	\$ 1,000	\$ 1,500	50%
CONTRACTED SERVICES	10-555-45	\$ 2,414	\$ 2,900	\$ 4,000	38%
MISCELLANEOUS	10-555-57	\$ -	\$ 250	\$ 250	0%
CAPITAL OUTLAY - OTHER	10-555-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	10-555-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-555-75	\$ 115	\$ -	\$ 200	100%
Total		\$ 13,474	\$ 20,750	\$ 21,950	6%

Budget Highlights: This year's Garage budget continues funding levels at about the same as budgeted in previous years.

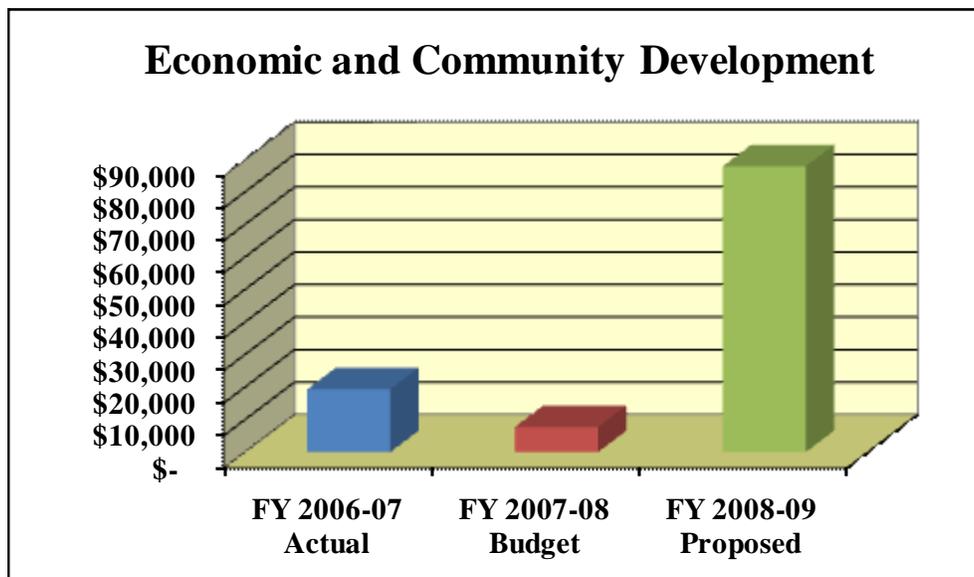




Economic and Community Development

Planning and Zoning Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
MEETING FEES	10-490-01	\$ 915	\$ 1,250	\$ 1,250	0%
SALARIES	10-490-02	\$ 2,040	\$ 4,000	\$ 45,000	1025%
LIFE, AD&D, LTD	10-490-03	\$ -	\$ -	\$ 200	100%
PROFESSIONAL SERVICES	10-490-04	\$ 14,287	\$ -	\$ 20,000	100%
FICA	10-490-05	\$ 156	\$ 402	\$ 3,443	756%
HEALTH INSURANCE	10-490-06	\$ -	\$ -	\$ 5,545	100%
RETIREMENT (MATCH)	10-490-07	\$ -	\$ -	\$ 2,205	100%
401K	10-490-08	\$ -	\$ -	\$ 2,250	100%
DENTAL INSURANCE	10-490-09	\$ -	\$ -	\$ 360	100%
EMPLOYEE TRAINING	10-490-10	\$ -	\$ -	\$ 500	100%
TELEPHONE & POSTAGE	10-490-11	\$ 172	\$ 250	\$ 250	0%
PRINTING	10-490-12	\$ -	\$ 250	\$ 250	0%
TRAVEL	10-490-14	\$ 167	\$ -	\$ 500	100%
MTCE. & REPAIR - EQUIP.	10-490-16	\$ -	\$ -	\$ -	0%
MTCE. & REPAIR - VEHICLE	10-490-17	\$ -	\$ -	\$ -	0%
SAFETY - OSHA REQUIRED	10-490-20	\$ -	\$ -	\$ -	0%
ADVERTISING	10-490-26	\$ 318	\$ 600	\$ 600	0%
AUTO SUPPLIES	10-490-31	\$ -	\$ -	\$ 1,500	100%
SUPPLIES & MATERIALS	10-490-33	\$ 411	\$ 250	\$ 250	0%
CONTRACTED SERVICES	10-490-45	\$ -	\$ -	\$ -	0%
DUES & SUBSCRIPTIONS	10-490-53	\$ -	\$ -	\$ -	0%
MISCELLANEOUS	10-490-57	\$ 845	\$ 750	\$ 750	0%
CAPITAL OUTLAY - OTHER	10-490-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	10-490-74	\$ -	\$ -	\$ 1,000	100%
CAP.OUT.-NON-CAPITAL	10-490-75	\$ -	\$ -	\$ 2,000	100%
Total		\$ 19,311	\$ 7,752	\$ 87,853	1033%

Budget Highlights: This year's Planning and Zoning budget includes funding for a Community Development Director, an economic development strategic plan and a summer management intern.



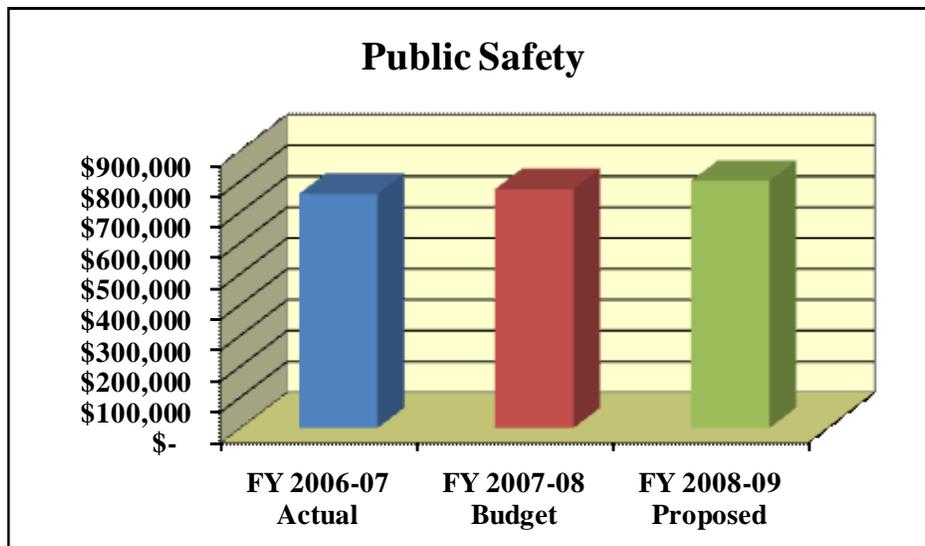
Public Safety



Police Department Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	10-510-02	\$ 484,826	\$ 497,932	\$ 518,381	4%
LIFE, AD&D, LTD	10-510-03	\$ 1,252	\$ 2,520	\$ 2,520	0%
FICA	10-510-05	\$ 36,813	\$ 38,092	\$ 39,656	4%
HEALTH INSURANCE	10-510-06	\$ 64,993	\$ 72,100	\$ 72,100	0%
RETIREMENT (MATCH)	10-510-07	\$ 22,660	\$ 23,801	\$ 24,779	4%
401K	10-510-08	\$ 23,669	\$ 24,897	\$ 25,919	4%
DENTAL INSURANCE	10-510-09	\$ 4,305	\$ 4,680	\$ 4,680	0%
TRAINING	10-510-10	\$ 25	\$ 250	\$ 200	-20%
TELEPHONE & POSTAGE	10-510-11	\$ 10,755	\$ 9,000	\$ 9,000	0%
PRINTING	10-510-12	\$ 571	\$ 300	\$ 400	33%
UTILITIES	10-510-13	\$ 6,515	\$ 7,500	\$ 6,800	-9%
TRAVEL	10-510-14	\$ 183	\$ 100	\$ 100	0%
MTCE. & REPAIR - BLDG.	10-510-15	\$ 4,969	\$ 2,500	\$ 4,000	60%
MTCE. & REPAIR - EQUIP.	10-510-16	\$ 7,803	\$ 4,000	\$ 5,000	25%
MTCE. & REPAIR - VEHICLES	10-510-17	\$ 10,916	\$ 11,200	\$ 11,000	-2%
SAFETY - OSHA REQUIRED	10-510-20	\$ 1,513	\$ 800	\$ 800	0%
ADVERTISING	10-510-26	\$ -	\$ 300	\$ 200	-33%
AUTO SUPPLIES	10-510-31	\$ 26,711	\$ 27,000	\$ 35,000	30%
SUPPLIES & MATERIALS	10-510-33	\$ 5,734	\$ 6,000	\$ 6,000	0%
UNIFORMS	10-510-36	\$ 7,769	\$ 4,000	\$ 3,000	-25%
CONTRACTED SERVICES	10-510-45	\$ 10,302	\$ 11,000	\$ 11,300	3%
K-9 CARE	10-510-47	\$ -	\$ -	\$ 1,200	100%
DRUG BUY MONEY	10-510-49	\$ 500	\$ 1,000	\$ 1,000	0%
MISCELLANEOUS	10-510-57	\$ 4,056	\$ 5,000	\$ 5,000	0%
CAPITAL OUTLAY - OTHER	10-510-73	\$ -	\$ 1,500	\$ 1,500	0%
CAP OUTLAY EQUIP	10-510-74	\$ 15,870	\$ 16,000	\$ 8,500	-47%
CAP.OUT.-NON-CAPITAL	10-510-75	\$ 5,401	\$ 1,500	\$ 1,500	0%
Total		\$ 758,111	\$ 772,972	\$ 799,535	3%

Public Safety Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
UTILITIES	10-512-13	\$ 135	\$ 150	\$ 150	0%
MTCE & REPAIR EQUIPMENT	10-512-16	\$ 550	\$ 750	\$ 750	0%
SUPPLIES/MATERIALS	10-512-33	\$ -	\$ 200	\$ 200	0%
Total		\$ 685	\$ 1,100	\$ 1,100	0%

Budget Highlights: This year's Police Department budget includes funding for one police vehicle.



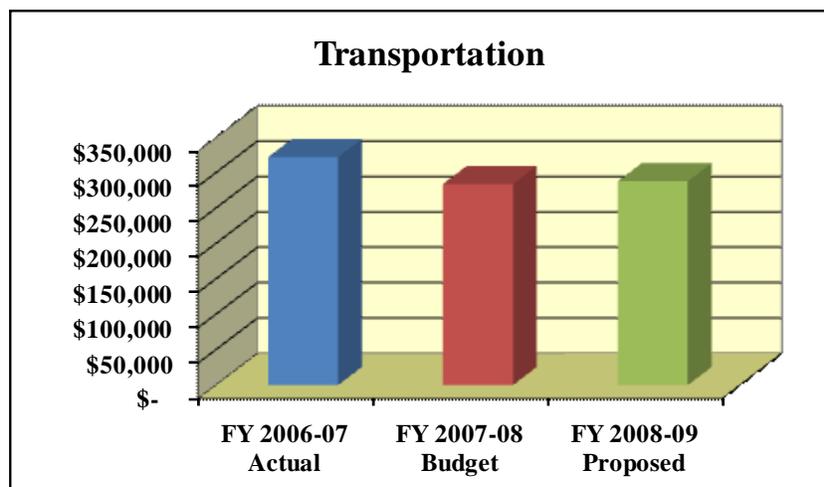


Transportation

Streets and Highways Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	10-560-02	\$ 145,355	\$ 94,262	\$ 96,970	3%
LIFE, AD&D, LTD	10-560-03	\$ 367	\$ 520	\$ 520	0%
FICA	10-560-05	\$ 11,120	\$ 7,211	\$ 7,418	3%
HEALTH INSURANCE	10-560-06	\$ 20,236	\$ 16,700	\$ 16,700	0%
RETIREMENT (MATCH)	10-560-07	\$ 7,122	\$ 4,619	\$ 4,752	3%
401K	10-560-08	\$ 7,268	\$ 4,713	\$ 4,849	3%
DENTAL INSURANCE	10-560-09	\$ 1,305	\$ 1,080	\$ 1,080	0%
TRAINING	10-560-10	\$ 775	\$ 1,500	\$ 1,500	0%
TELE/POSTAGE	10-560-11	\$ 787	\$ 450	\$ 500	11%
UTILITIES	10-560-13	\$ 32,009	\$ 32,500	\$ 32,500	0%
TRAVEL	10-560-14	\$ -	\$ 300	\$ 500	67%
MTCE. - BLDG. & GROUNDS	10-560-15	\$ 5,138	\$ 7,500	\$ 7,500	0%
MTCE. & REPAIR - EQUIP.	10-560-16	\$ 1,436	\$ 1,500	\$ 2,200	47%
MTCE. & REPAIR - TRUCKS	10-560-17	\$ 556	\$ 1,400	\$ 1,500	7%
SAFETY - OSHA REQUIRED	10-560-20	\$ 1,132	\$ 1,500	\$ 1,500	0%
AUTO SUPPLIES	10-560-31	\$ 6,607	\$ 7,500	\$ 7,500	0%
SUPPLIES & MATERIALS	10-560-33	\$ 1,318	\$ 2,000	\$ 2,000	0%
UNIFORMS	10-560-36	\$ 1,482	\$ 1,500	\$ 1,500	0%
CONTRACTED SERVICES	10-560-45	\$ 4,133	\$ 5,000	\$ 4,500	-10%
MISCELLANEOUS	10-560-57	\$ 147	\$ 1,500	\$ 1,000	-33%
CAP.OUT.-NON-CAPITAL	10-560-75	\$ 1,012	\$ -	\$ 500	100%
Total		\$ 249,306	\$ 193,255	\$ 196,989	2%

Powell Bill Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
PROFESSIONAL SERVICES	10-570-04	\$ -	\$ 1,000	\$ 1,000	0%
MAINTENANCE - STREETS	10-570-15	\$ 63,872	\$ 65,400	\$ 68,400	5%
MTCE. & REPAIR - EQUIP.	10-570-16	\$ 4,032	\$ 7,000	\$ 6,000	-14%
MTCE. & REPAIR - TRUCKS	10-570-17	\$ 1,057	\$ 2,000	\$ 3,000	50%
AUTO SUPPLIES	10-570-31	\$ 2,388	\$ 5,200	\$ 5,200	0%
SUPPLIES & MATERIALS	10-570-33	\$ 1,529	\$ 2,800	\$ 2,800	0%
MISCELLANEOUS	10-570-57	\$ -	\$ 250	\$ 250	0%
CAP. OUTLAY - OTH. IMPVT.	10-570-73	\$ -	\$ 4,100	\$ 4,100	0%
CAPITAL OUTLAY - EQUIP.	10-570-74	\$ -	\$ 3,000	\$ -	-100%
CAP.OUT.-NON-CAPITAL	10-570-75	\$ -	\$ 250	\$ 250	0%
Total		\$ 72,878	\$ 91,000	\$ 91,000	0%

Budget Highlights: The Streets and Highways budget includes funding for street resurfacing projects.

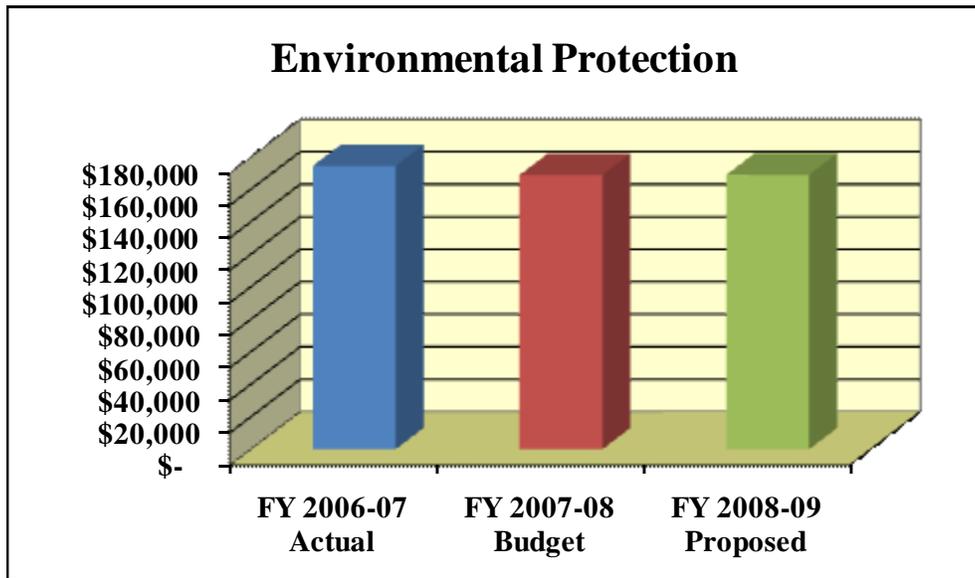


Environmental Protection



Sanitation Department Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
MTCE. & REPAIR - EQUIP.	10-580-16	\$ 43	\$ 900	\$ 400	-56%
MTCE. & REPAIR - TRUCK	10-580-17	\$ 364	\$ 500	\$ 500	0%
AUTO SUPPLIES	10-580-31	\$ 119	\$ 150	\$ 300	100%
SUPPLIES & MATERIALS	10-580-33	\$ -	\$ 50	\$ 50	0%
CONT. SERV. - RECYCLING	10-580-44	\$ 33,084	\$ 31,000	\$ 31,500	2%
CONT. SERV. - DUMPSTERS	10-580-45	\$ 137,345	\$ 130,000	\$ 132,000	2%
TIPPING FEES	10-580-49	\$ 3,449	\$ 6,000	\$ 4,000	-33%
MISCELLANEOUS	10-580-57	\$ -	\$ 200	\$ 200	0%
Total		\$ 174,404	\$ 168,800	\$ 168,950	0%

Budget Highlights: This year’s Sanitation budget continues service at about the same level.



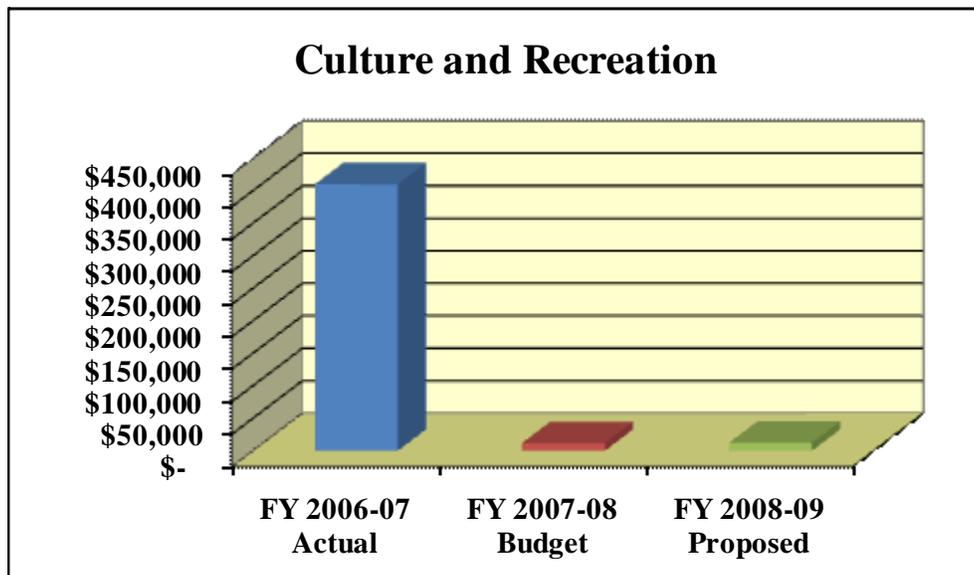


Culture and Recreation

Recreation Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
PROFESSIONAL SERVICES	10-620-04	\$ 25,419	\$ -	\$ -	0%
MAINTENANCE - GROUNDS	10-620-15	\$ 9	\$ 1,000	\$ 500	-50%
PUB. ASSIST. TR. PK.	10-620-19	\$ 3,000	\$ -	\$ -	0%
MISCELLANEOUS	10-620-57	\$ 145	\$ -	\$ -	0%
CAPITAL OUTLAY - LAND	10-620-73	\$ 374,593	\$ -	\$ -	0%
SPECIAL APPROPRIATIONS	10-620-92	\$ 3,000	\$ 3,000	\$ 4,000	33%
Total		\$ 406,166	\$ 4,000	\$ 4,500	13%

Hinshaw Gardens Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	10-621-02	\$ 1,930	\$ 3,000	\$ 3,000	0%
FICA	10-621-05	\$ 148	\$ 230	\$ 230	0%
UTILITIES	10-621-13	\$ 103	\$ 300	\$ 300	0%
MTCE. - BLDG. & GROUNDS	10-621-15	\$ 202	\$ 2,050	\$ 2,050	0%
MTCE. EQUIPMENT	10-621-16	\$ 65	\$ 100	\$ 100	0%
MTCE & REPAIR - BUILDINGS	10-621-17	\$ -	\$ 200	\$ 200	0%
MOWER SUPPLIES	10-621-31	\$ 66	\$ 150	\$ 150	0%
SUPPLIES & MATERIALS	10-621-33	\$ 653	\$ 350	\$ 350	0%
INSURANCE	10-621-54	\$ 340	\$ 1,025	\$ 1,025	0%
MISC.	10-621-57	\$ 71	\$ 75	\$ 75	0%
CAP. OUTLAY OTHER	10-621-73	\$ -	\$ 425	\$ 425	0%
CAPTIAL OUTLAY EQUIPMENT	10-621-74	\$ 338	\$ -	\$ -	0%
Total		\$ 3,915	\$ 7,905	\$ 7,905	0%

Budget Highlights: This year's budget includes funding for the Recreation and Hinshaw Gardens budgets.

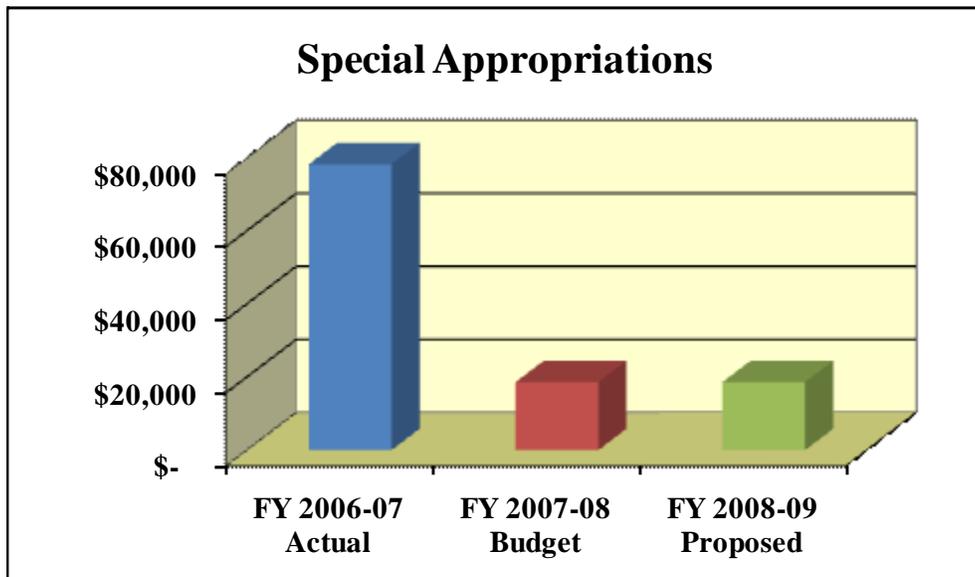


Special Appropriations



Special Appropriations Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
CONT. DOWNTOWN BUS. ASS'N	10-690-88	\$ 3,000	\$ 3,200	\$ 3,200	0%
YMCA	10-690-90	\$ 1,000	\$ 1,000	\$ 1,000	0%
LIBRARY	10-690-93	\$ 6,500	\$ 6,500	\$ 6,500	0%
YADKIN HOME PLACE	10-690-95	\$ -	\$ 5,000	\$ 5,000	0%
YADKIN CO. ARTS COUNCIL	10-690-97	\$ 16,500	\$ 2,500	\$ 2,500	0%
CONT. TO ECONOMIC DEV.	10-690-98	\$ 13,882	\$ -	\$ -	0%
YADKIN CO. ADVP	10-690-99	\$ -	\$ 400	\$ 400	0%
Total		\$ 78,177	\$ 18,600	\$ 18,600	0%

Budget Highlights: This year's Special Appropriations budget includes continued funding for the Library, YMCA, the Yadkin County Arts Council, the Downtown Businesses Association, the Yadkin Home Place and the ADVP program.

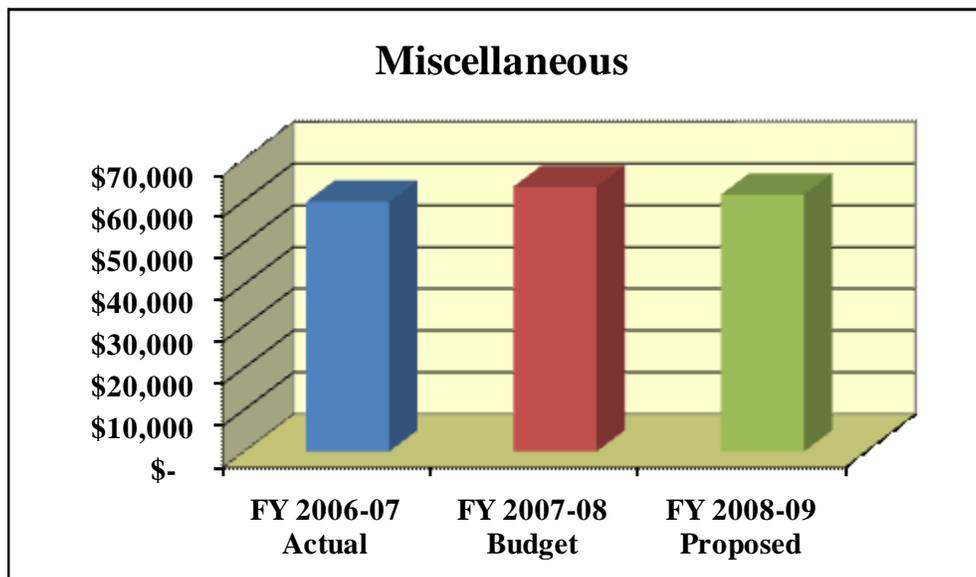




Miscellaneous

Non-Departmental Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
N. C. SALES TAX	10-660-37	\$ 2,613	\$ 5,200	\$ 3,500	-33%
COUNTY SALES TAX	10-660-39	\$ 1,484	\$ 2,200	\$ 2,000	-9%
FOOD TAX	10-660-40	\$ 8	\$ -	\$ -	0%
INSURANCE & BONDS	10-660-54	\$ 55,629	\$ 56,000	\$ 56,000	0%
MISC. & FIRE INSPECTION	10-660-57	\$ -	\$ -	\$ -	0%
Total		\$ 59,734	\$ 63,400	\$ 61,500	-3%

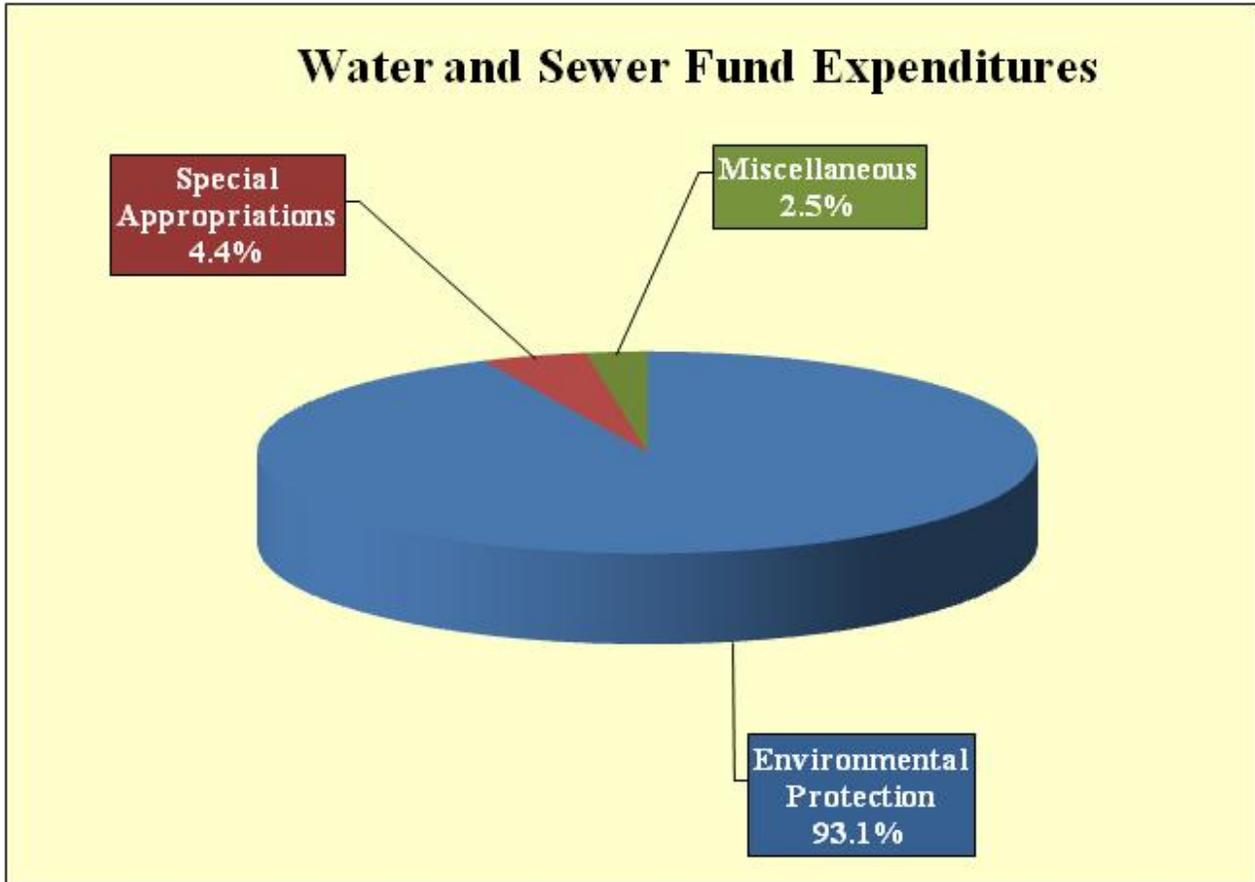
Budget Highlights: This year's Non-Departmental budget continues funding at nearly the same level as the previous fiscal year.



Water and Sewer Fund



The Water and Sewer Fund accounts for all financial resources in this enterprise fund. The following departments are included in the Water and Sewer: Administration, Water Plant, Sewer Plant, Lab and Pretreatment, Water and Sewer Operations, Non-Departmental and Debt Service.



The graph above shows Water and Sewer Fund expenditures by functional area. Environmental Protection includes Administration, Water Plant, Sewer Plant, Lab and Pretreatment and Water and Sewer Operations. Debt Service is categorized as a Special Appropriation. Miscellaneous includes insurance and other miscellaneous expenditures.



Water and Sewer Fund

Revenues Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
INTEREST ON INVESTMENTS	30-329-00	\$ 53,897	\$ 20,000	\$ 30,000	50%
MISCELLANEOUS	30-335-00	\$ 760	\$ -	\$ -	0%
TAX REFUNDS	30-367-00	\$ 17,954	\$ 12,000	\$ 15,000	25%
FED. EXCISE GAS TAX	30-367-01	\$ 1,006	\$ 750	\$ 750	0%
TESTING	30-369-00	\$ 6,498	\$ 2,000	\$ 2,000	0%
UTILITIES: WATER	30-371-01	\$ 987,405	\$ 885,591	\$ 947,617	7%
UTILITIES: SEWER	30-371-02	\$ 819,683	\$ 772,469	\$ 775,000	0%
TAPS & CONNECTION FEES	30-373-00	\$ 36,150	\$ 15,000	\$ 15,000	0%
COUNTY SEWER CHARGES	30-374-00	\$ 17,506	\$ 20,000	\$ 20,000	0%
COUNTY WATER CHARGES	30-374-01	\$ -	\$ 10,000	\$ -	-100%
RECONNECTION FEES	30-375-00	\$ 3,675	\$ 3,500	\$ 3,500	0%
LATE CHARGES	30-375-01	\$ 8,806	\$ 9,000	\$ 9,000	0%
SALE OF MATERIALS	30-381-00	\$ 9,193	\$ 4,000	\$ 4,000	0%
SALE OF EQUIPMENT	30-382-01	\$ 981	\$ 5,000	\$ 5,000	0%
Total Revenues		\$ 1,963,514	\$ 1,759,310	\$ 1,826,867	4%

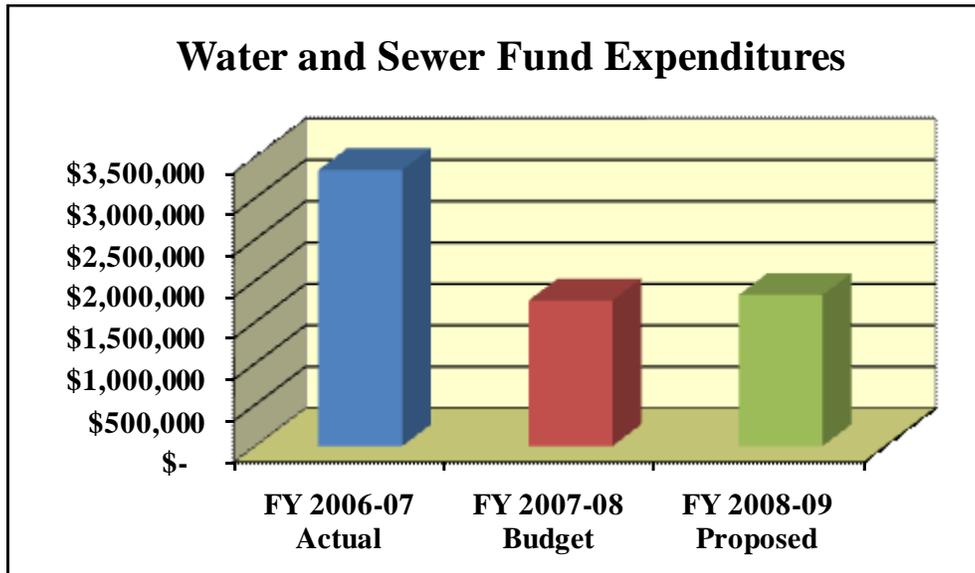
Budget Highlights: The Recommended Budget is slightly higher than last year due to an anticipated increase in water revenues.

Water and Sewer Fund



Expenditures Department	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
ADMINISTRATION	30-720-00	\$ 136,033	\$ 260,285	\$ 321,695	24%
WATER PLANT	30-811-04	\$ 385,797	\$ 419,508	\$ 403,740	-4%
SEWER PLANT	30-820-00	\$ 261,991	\$ 312,207	\$ 311,728	0%
LAB AND PRETREATMENT	30-825-00	\$ 91,768	\$ 102,215	\$ 103,513	1%
WATER AND SEWER OPERATIONS	30-828-00	\$ 551,938	\$ 531,713	\$ 560,041	5%
NON-DEPARTMENTAL	30-660-00	\$ 51,779	\$ 43,382	\$ 46,150	6%
SPECIAL APPROPRIATIONS	30-690-00	\$ 1,857,881	\$ 90,000	\$ 80,000	-11%
Total		\$ 3,337,186	\$ 1,759,310	\$ 1,826,867	4%

Budget Highlights: This year's budget includes funding an additional public works laborer position.



The chart above shows Water and Sewer Fund actual expenditures for FY 2006-2007, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.



Environmental Protection

Administration Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARY	30-720-02	\$ 85,282	\$ 176,295	\$ 217,187	23%
LIFE, AD&D & LTD	30-720-03	\$ 241	\$ 722	\$ 722	0%
PROFESSIONAL SERVICES	30-720-04	\$ 3,088	\$ 3,000	\$ 3,000	0%
FICA	30-720-05	\$ 6,503	\$ 13,487	\$ 16,615	23%
HEALTH INSURANCE	30-720-06	\$ 15,118	\$ 27,978	\$ 33,270	19%
RETIREMENT (MATCH)	30-720-07	\$ 4,179	\$ 8,638	\$ 10,642	23%
401K	30-720-08	\$ 4,264	\$ 8,815	\$ 10,859	23%
DENTAL INSURANCE	30-720-09	\$ 1,017	\$ 1,800	\$ 1,800	0%
TRAINING	30-720-10	\$ -	\$ 500	\$ 1,000	100%
TELEPHONE & POSTAGE	30-720-11	\$ 7,264	\$ 7,000	\$ 7,000	0%
PRINTING	30-720-12	\$ 1,048	\$ 1,500	\$ 1,500	0%
TRAVEL	30-720-14	\$ -	\$ -	\$ 400	100%
MTCE. & REPAIR - EQUIP.	30-720-16	\$ 991	\$ 1,500	\$ 1,500	0%
MTC & REPAIR VEHICLE	30-720-17	\$ 202	\$ 500	\$ 500	0%
SAFETY - OSHA REQUIRED	30-720-20	\$ 267	\$ 500	\$ 500	0%
ADVERTISING	30-720-26	\$ -	\$ 200	\$ 200	0%
AUTO SUPPLIES	30-720-31	\$ 1,284	\$ 1,600	\$ 2,000	25%
SUPPLIES & MATERIALS	30-720-33	\$ 2,205	\$ 2,500	\$ 5,000	100%
UNIFORMS	30-720-36	\$ 490	\$ 450	\$ 500	11%
CONTRACTED SERVICES	30-720-45	\$ 201	\$ 1,000	\$ 5,000	400%
MISCELLANEOUS	30-720-57	\$ 198	\$ 500	\$ 500	0%
CAPITAL OUTLAY - EQUIP.	30-720-74	\$ 1,325	\$ 1,200	\$ 1,500	25%
CAP. OUT. - NON CAPITAL	30-720-75	\$ 866	\$ 600	\$ 500	-17%
Total		\$ 136,033	\$ 260,285	\$ 321,695	24%

Budget Highlights: This year's Administration budget includes funds for an assistant clerk position.

Environmental Protection



Water Plant Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	30-811-02	\$ 178,717	\$ 152,963	\$ 159,039	4%
LIFE, AD&D & LTD	30-811-03	\$ 453	\$ 920	\$ 920	0%
PROFESSIONAL SERVICES	30-811-04	\$ -	\$ 500	\$ 2,000	300%
FICA	30-811-05	\$ 13,645	\$ 11,702	\$ 12,166	4%
GIS	30-811-06	\$ 17,741	\$ 22,040	\$ 22,180	1%
RETIREMENT (MATCH)	30-811-07	\$ 8,757	\$ 7,495	\$ 7,793	4%
401K	30-811-08	\$ 8,936	\$ 7,648	\$ 7,952	4%
DENTAL INSURANCE	30-811-09	\$ 1,542	\$ 1,440	\$ 1,440	0%
EMPLOYEE TRAINING	30-811-10	\$ 1,855	\$ 2,000	\$ 2,000	0%
TELEPHONE & POSTAGE	30-811-11	\$ 4,855	\$ 4,200	\$ 4,500	7%
UTILITIES	30-811-13	\$ 57,551	\$ 65,000	\$ 66,500	2%
TRAVEL	30-811-14	\$ 860	\$ 700	\$ 800	14%
MTCE. & REPAIR - BLDG.	30-811-15	\$ 1,358	\$ 39,000	\$ 5,000	-87%
MTCE. & REPAIR - EQUIP.	30-811-16	\$ 9,190	\$ 19,300	\$ 9,000	-53%
MTCE. & REPAIR - VEHICLE	30-811-17	\$ 1,383	\$ 1,200	\$ 1,200	0%
SAFETY - OSHA REQUIRED	30-811-20	\$ 650	\$ 1,000	\$ 1,000	0%
AUTO SUPPLIES	30-811-31	\$ 1,207	\$ 3,000	\$ 3,000	0%
SUPPLIES & MATERIALS	30-811-33	\$ 3,707	\$ 5,500	\$ 7,000	27%
CHEMICALS	30-811-34	\$ 37,755	\$ 36,500	\$ 45,000	23%
UNIFORMS	30-811-36	\$ 1,674	\$ 1,500	\$ 1,750	17%
CONTRACTED SERVICES	30-811-45	\$ 8,966	\$ 25,000	\$ 25,000	0%
INSURANCE	30-811-54	\$ 4,659	\$ 6,400	\$ 8,000	25%
PERMITS	30-811-53	\$ 715	\$ -	\$ 3,500	100%
MISCELLANEOUS	30-811-57	\$ 864	\$ 3,000	\$ 2,000	-33%
CAP. OUTLAY - OTH. IMPVT.	30-811-73	\$ 6,850	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	30-811-74	\$ 10,427	\$ -	\$ 5,000	100%
CAP. OUT. - NON CAPITAL	30-811-75	\$ 1,480	\$ 1,500	\$ -	-100%
Total		\$ 385,797	\$ 419,508	\$ 403,740	-4%

Budget Highlights: This year's budget includes funding for various repairs to the Water Plant.



Environmental Protection

Sewer Plant Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARIES	30-820-02	\$ 70,479	\$ 96,944	\$ 99,661	3%
LIFE, AD&D & LTD	30-820-03	\$ 149	\$ 315	\$ 315	0%
PROFESSIONAL SERVICES	30-820-04	\$ -	\$ -	\$ -	0%
FICA	30-820-05	\$ 5,359	\$ 7,416	\$ 7,624	3%
GIS	30-820-06	\$ 9,732	\$ 14,035	\$ 13,862	-1%
RETIREMENT (MATCH)	30-820-07	\$ 3,453	\$ 4,750	\$ 4,883	3%
401K	30-820-08	\$ 3,523	\$ 4,847	\$ 4,983	3%
DENTAL INSURANCE	30-820-09	\$ 578	\$ 900	\$ 900	0%
EMPLOYEE TRAINING	30-820-10	\$ 263	\$ 800	\$ 800	0%
TELEPHONE & POSTAGE	30-820-11	\$ 4,349	\$ 3,500	\$ 3,500	0%
UTILITIES	30-820-13	\$ 70,482	\$ 69,000	\$ 72,000	4%
TRAVEL	30-820-14	\$ 165	\$ 500	\$ 500	0%
MTCE. & REPAIR - BLDG.	30-820-15	\$ 575	\$ 300	\$ 1,000	233%
MTCE. & REPAIR - EQUIP.	30-820-16	\$ 11,092	\$ 16,500	\$ 12,000	-27%
MTCE. & REPAIR - VEHICLES	30-820-17	\$ 38	\$ 1,200	\$ 1,000	-17%
SAFETY - OSHA REQUIRED	30-820-20	\$ 327	\$ 800	\$ 800	0%
AUTO SUPPLIES	30-820-31	\$ 2,421	\$ 2,500	\$ 2,500	0%
SUPPLIES & MATERIALS	30-820-33	\$ 1,795	\$ 5,000	\$ 4,000	-20%
CHEMICALS	30-820-34	\$ 14,883	\$ 21,500	\$ 21,500	0%
UNIFORMS	30-820-36	\$ 797	\$ 900	\$ 900	0%
CONTRACTED SERVICES	30-820-45	\$ 42,931	\$ 54,000	\$ 53,000	-2%
PERMITS	30-820-53	\$ 4,138	\$ 4,500	\$ 4,500	0%
MISCELLANEOUS	30-820-57	\$ -	\$ 1,000	\$ 1,000	0%
CAPITAL OUTLAY - EQUIP.	30-820-74	\$ 14,262	\$ -	\$ -	0%
CAP. OUT. - NON CAPITAL	30-820-75	\$ 200	\$ 1,000	\$ 500	-50%
Total		\$ 261,991	\$ 312,207	\$ 311,728	0%

Budget Highlights: This year's Sewer Plant budget maintains levels similar to the previous year.

Environmental Protection



Lab and Pretreatment Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARY	30-825-02	\$ 55,695	\$ 57,818	\$ 59,507	3%
LIFE, AD&D & LTD	30-825-03	\$ 146	\$ 305	\$ 305	0%
PROFESSIONAL SERVICES	30-825-04	\$ -	\$ -	\$ -	0%
FICA	30-825-05	\$ 4,152	\$ 4,423	\$ 4,552	3%
GIS	30-825-06	\$ 7,563	\$ 8,305	\$ 8,318	0%
RETIREMENT (MATCH)	30-825-07	\$ 2,729	\$ 2,833	\$ 2,916	3%
401K	30-825-08	\$ 2,785	\$ 2,891	\$ 2,975	3%
DENTAL INSURANCE	30-825-09	\$ 489	\$ 540	\$ 540	0%
EMPLOYEE TRAINING	30-825-10	\$ 263	\$ 600	\$ 600	0%
POSTAGE	30-825-11	\$ 82	\$ 200	\$ 200	0%
TRAVEL	30-825-14	\$ 165	\$ 700	\$ 500	-29%
MTCE. & REPAIR - EQUIP.	30-825-16	\$ 1,706	\$ 2,000	\$ 2,000	0%
MTCE. & REPAIR - VEHICLE	30-825-17	\$ 190	\$ 1,500	\$ 1,500	0%
SAFETY - OSHA REQUIRED	30-825-20	\$ 349	\$ 600	\$ 600	0%
AUTO SUPPLIES	30-825-31	\$ 962	\$ 900	\$ 900	0%
SUPPLIES & MATERIALS	30-825-33	\$ 4,377	\$ 8,000	\$ 7,500	-6%
CHEMICALS	30-825-34	\$ 4,196	\$ 4,000	\$ 4,000	0%
UNIFORMS	30-825-36	\$ 744	\$ 600	\$ 600	0%
CONTRACTED SERVICES	30-825-45	\$ 1,457	\$ 2,500	\$ 2,500	0%
DUES & SUBSCRIPTIONS	30-825-53	\$ 250	\$ 500	\$ 500	0%
PERMITS	30-825-54	\$ 1,375	\$ 2,000	\$ 2,000	0%
MISCELLANEOUS	30-825-57	\$ 1,894	\$ 1,000	\$ 1,000	0%
CAPITAL OUTLAY - EQUIP.	30-825-74	\$ -	\$ -	\$ -	0%
CAP. OUT. - NON CAPITAL	30-825-75	\$ 200	\$ -	\$ -	0%
Total		\$ 91,768	\$ 102,215	\$ 103,513	1%

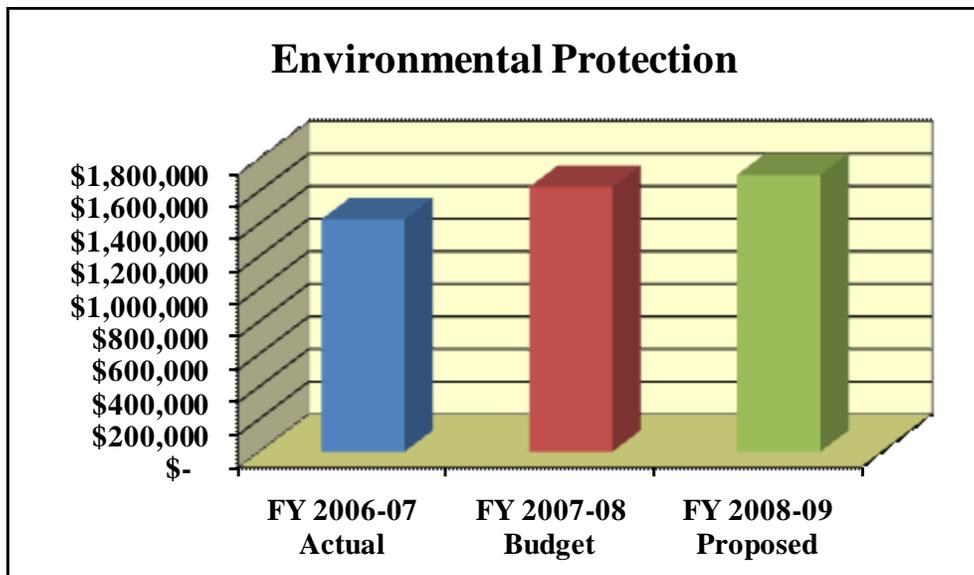
Budget Highlights: This year's budget continues funding at nearly the same level as last year.



Environmental Protection

Water and Sewer Operations Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
SALARY	30-828-02	\$ 157,155	\$ 178,190	\$ 189,035	6%
LIFE, AD&D & LTD	30-828-03	\$ 425	\$ 1,015	\$ 1,000	-1%
PROFESSIONAL SERVICES	30-828-04	\$ 3,034	\$ 10,000	\$ 5,000	-50%
FICA	30-828-05	\$ 12,022	\$ 13,632	\$ 14,461	6%
GIS	30-828-06	\$ 26,531	\$ 33,425	\$ 33,270	0%
RETIREMENT (MATCH)	30-828-07	\$ 7,701	\$ 8,731	\$ 9,263	6%
401K	30-828-08	\$ 7,858	\$ 8,910	\$ 9,452	6%
DENTAL INSURANCE	30-828-09	\$ 1,718	\$ 2,160	\$ 2,160	0%
EMPLOYEE TRAINING	30-828-10	\$ 635	\$ 1,000	\$ 2,000	100%
TELE./POSTAGE	30-828-11	\$ 5,537	\$ 4,700	\$ 4,500	-4%
UTILITIES	30-828-13	\$ 17,520	\$ 20,000	\$ 20,000	0%
TRAVEL	30-828-14	\$ 203	\$ 200	\$ 400	100%
MTCE. & REPAIR - BLDGS.	30-828-15	\$ -	\$ 1,000	\$ 1,000	0%
MTCE. & REPAIR - EQUIP.	30-828-16	\$ 24,176	\$ 26,000	\$ 26,000	0%
MTCE. & REPAIR - VEHICLE	30-828-17	\$ 1,839	\$ 3,000	\$ 3,000	0%
SAFETY - OSHA REQUIRED	30-828-20	\$ 1,915	\$ 2,000	\$ 2,000	0%
AUTO SUPPLIES	30-828-31	\$ 10,979	\$ 11,000	\$ 15,000	36%
SUPPLIES & MATERIALS	30-828-33	\$ 138,658	\$ 140,000	\$ 45,000	-68%
UNIFORMS	30-828-36	\$ 1,836	\$ 1,650	\$ 2,000	21%
CONTRACTED SERVICES	30-828-45	\$ 85,951	\$ 20,600	\$ 150,000	628%
COUNTY UTILITY LINE EXPENSES	30-828-48	\$ (3,589)	\$ 1,000	\$ 1,000	0%
MISCELLANEOUS	30-828-57	\$ 2,408	\$ 2,000	\$ 2,000	0%
PURCHASE OF LAND	30-828-71	\$ -	\$ -	\$ -	0%
CAP. OUTLAY - OTH. IMPVTS	30-828-73	\$ 14,958	\$ -	\$ 12,000	100%
CAPITAL OUTLAY - EQUIP.	30-828-74	\$ 30,844	\$ 40,000	\$ 9,000	-78%
BACK-FLOW DEVICES	30-828-75	\$ 1,627	\$ 1,500	\$ 1,500	0%
Total		\$ 551,938	\$ 531,713	\$ 560,041	5%

Budget Highlights: This year's Water and Sewer Operations budget includes funds for sewer line maintenance.

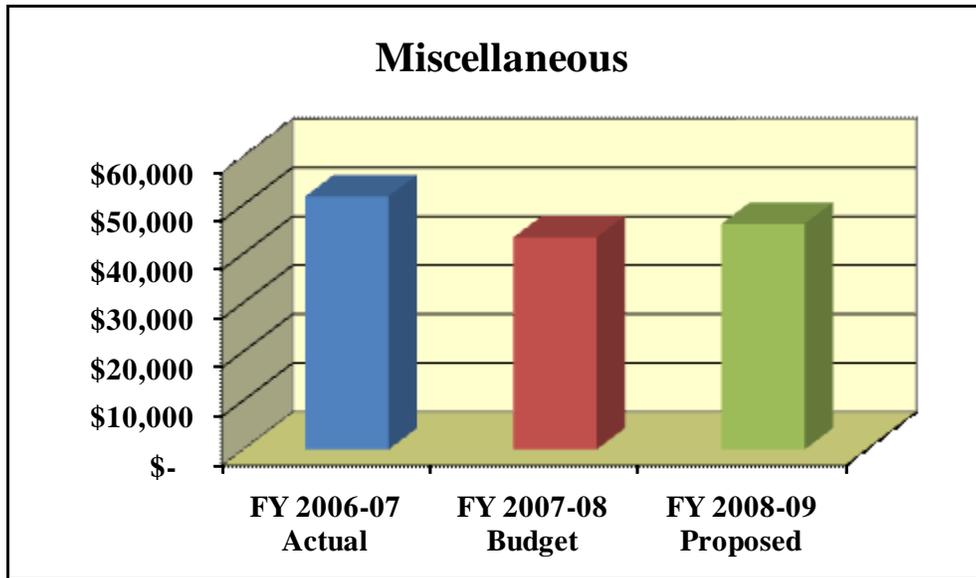


Miscellaneous



Non-Departmental Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
N. C. SALES TAX	30-660-37	\$ 13,331	\$ 7,000	\$ 7,000	0%
COUNTY SALES TAX	30-660-39	\$ 7,457	\$ 3,500	\$ 3,500	0%
FOOD TAX	30-660-40	\$ 0	\$ 15	\$ 150	900%
INSURANCE & BONDS	30-660-53	\$ 30,967	\$ 32,367	\$ 35,000	8%
OTHER	30-660-54	\$ 24	\$ 500	\$ 500	0%
Total		\$ 51,779	\$ 43,382	\$ 46,150	6%

Budget Highlights: This year’s Non-Departmental budget continues funding at nearly the same level as the previous year.

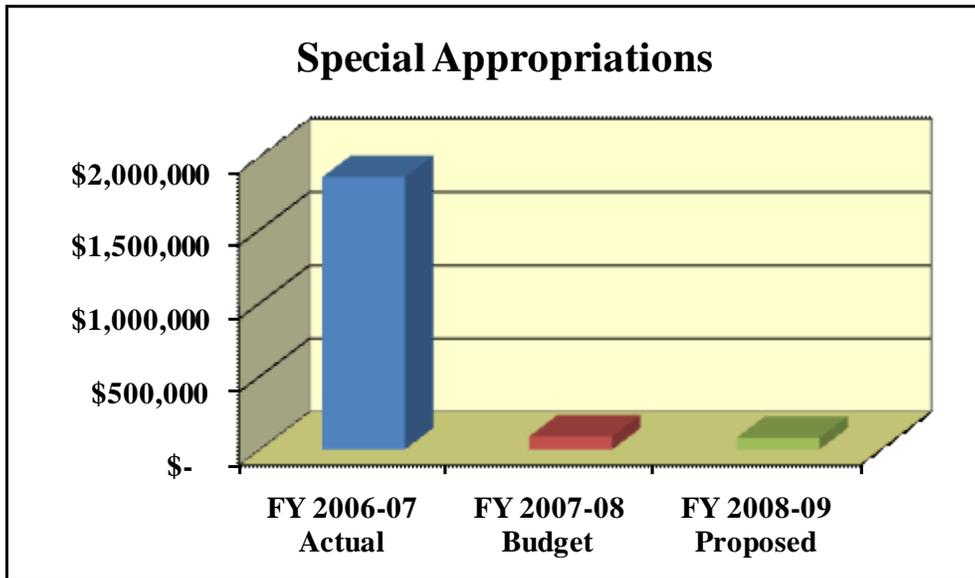




Special Appropriations

Special Appropriations Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
CONT. CAP. PROJ. W/P	30-690-61	\$ 1,337,681	\$ 2,000	\$ -	-100%
CONT. CAP. PROJ. - 62	30-690-62	\$ 168,296	\$ -	\$ -	0%
CONT. CAP. PROJ. GARAGE	30-690-63	\$ 127,374	\$ 88,000	\$ -	-100%
BOND PRINCIPAL	30-690-81	\$ 220,235	\$ -	\$ -	0%
BOND INTEREST	30-690-82	\$ 4,294	\$ -	\$ -	0%
CONT. GENERAL FUND	30-690-91	\$ -	\$ -	\$ 80,000	100%
Total		\$ 1,857,881	\$ 90,000	\$ 80,000	-11%

Budget Highlights: This year's Special Appropriations budget includes payments to debt service.



Hinshaw Gardens



The Hinshaw Gardens Fund accounts for all financial resources in this fund. Revenues from interest earned from the original \$100,000 donation from Lucy Crater are transferred to the General Fund to pay for maintenance of that fund.



Pictured above is Hinshaw Gardens, which is located on West Main Street in Yadkinville.

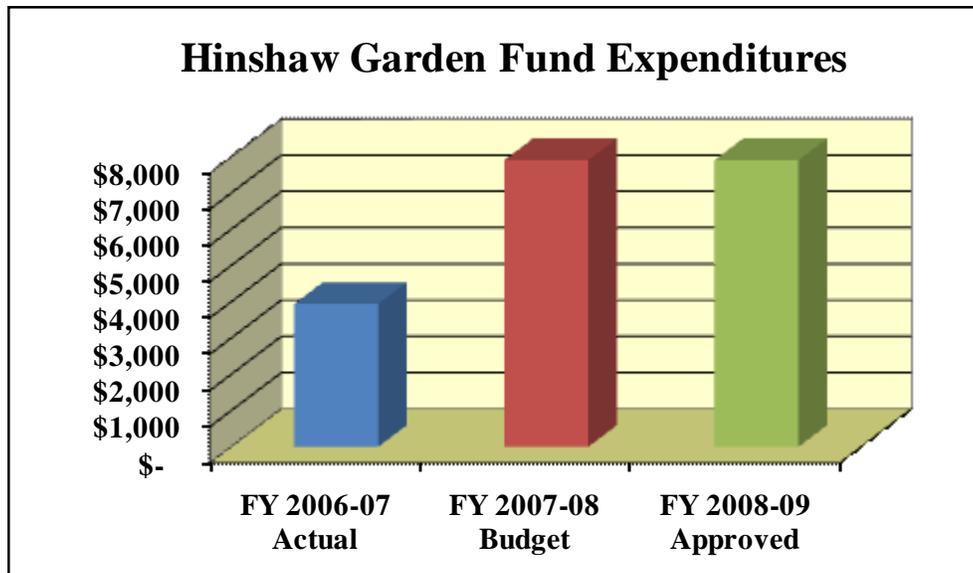


Hinshaw Gardens

Revenues Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
INTEREST ON INVESTMENT	51-329-00	\$ 5,431	\$ 4,000	\$ 3,000	-25%
FUND BAL. APPROP.	51-399-00	\$ -	\$ 3,905	\$ 4,905	26%
Total Revenues		\$ 5,431	\$ 7,905	\$ 7,905	

Expenditures Account Description	Account Number	FY 2006-07 Actual	FY 2007-08 Adopted	FY 2008-09 Proposed	Percent Change
CONTRIBUTION TO G/F	51-690-91	\$ 3,942	\$ 7,905	\$ 7,905	0%
Total		\$ 3,942	\$ 7,905	\$ 7,905	

Budget Highlights: The Hinshaw Gardens’ budget anticipates the need to appropriate some fund balance to pay for ongoing expenses, since interest rates remain low. This fund balance is unspent interest earned from previous years, and does not include any of the principal balance from the original donation.



The chart above shows Hinshaw Gardens Fund actual expenditures for FY 2006-2007, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.