

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY  
BUDGET ORDINANCE  
FISCAL YEAR 2023-2024**

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WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 ('Fiscal Year 2024') was presented to the Yadkinville Tourism Development Authority Board on June 12, 2023 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on June 12, 2023 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute, §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 12th day of June, 2023;

REVENUES:

|                        |                 |
|------------------------|-----------------|
| Occupancy Tax Receipts | \$40,000        |
| Interest Earned        | \$2,500         |
|                        | <hr/>           |
| TOTAL                  | <b>\$42,500</b> |

APPROPRIATIONS:

|                              |                 |
|------------------------------|-----------------|
| Tourism-Related Expenditures | \$8,268         |
| Administrative               | \$1,200         |
| Professional Services        | \$3,085         |
| Public Relations & Marketing | <u>\$29,947</u> |
|                              | <hr/>           |
| TOTAL                        | <b>\$42,500</b> |

**GRAND TOTAL**      **\$42,500**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2023-2024 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

**ESTIMATED REVENUES**

Occupancy Taxes \$40,000  
Interest Earned \$2,500

**TOTAL**

\$42,500

**EXPENSES**

**Tourism-Related Expenditures**

Summary of Expenses:

Downtown Wi-Fi monthly service charge \$5,568  
Website Monthly Maintenance Charge \$1,200  
Misc. \$1,500

**Administration (3% of collections & Bonds)**

\$1,200

**Professional Services**

Annual Audit

\$3,085

**Public Relations & Marketing**


Summary of Expenses:

Fourth of July \$8,550  
Events Sponsorship-Music in the Park \$4,600  
Grape Festival Sponsorship \$3,500  
Cinco de Mayo \$3,000  
Downtown Halloween Event \$120  
Civil War Trail Marker Sponsorship \$200  
Yadkin Valley Heritage Corridor \$2,000  
Yadkin Cultural Arts Center (1/2) \$7,500  
Misc. \$477

**TOTAL**

\$42,500

Adopted this 12th day of June, 2023

  
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John Willingham  
Chair, Yadkinville Tourism Development Authority

ATTEST

  
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Alex M. Potts  
Town Clerk

