

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2024-2025**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 ('Fiscal Year 2025') was presented to the Yadkinville Tourism Development Authority Board on April 30, 2024 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on April 30, 2024 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 30th day of April, 2024;

REVENUES:

Occupancy Tax Receipts	\$39,500
Interest Earned	\$5,500
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TOTAL	\$45,000

APPROPRIATIONS:

Tourism-Related Expenditures	\$8,268
Administrative	\$1,185
Professional Services	\$3,200
Public Relations & Marketing	<u>\$32,347</u>
TOTAL	\$45,000

GRAND TOTAL **\$45,000**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2024-2025 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records consistent with this ordinance, and the appropriate state statues of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

ESTIMATED REVENUES

Occupancy Taxes	\$39,500
Interest Earned	\$5,500
TOTAL	\$45,000

EXPENSES

Tourism-Related Expenditures

Summary of Expenses:

Downtown Wi-Fi monthly service charge	\$5,568
Website Monthly Maintenance Charge	\$1,200
Misc.	\$1,500

Administration (3% of collections & Bonds) \$1,185

Professional Services

Annual Audit \$3,200

Public Relations & Marketing

Summary of Expenses:

Fourth of July	\$8,177
Events Sponsorship-Music in the Park	\$4,600
Grape Festival Sponsorship	\$3,500
Cinco de Mayo	\$3,000
Downtown Halloween Event	\$120
Civil War Trail Marker Sponsorship	\$200
Yadkin Valley Heritage Corridor	\$2,000
Yadkin Cultural Arts Center (1/2)	\$7,500
Chamber Requests	\$1,250
Town Events	\$2,000
Misc.	\$0

TOTAL \$45,000

Adopted this 30th day of April, 2024



John Willingham
Chair, Yadkinville Tourism Development Authority

ATTEST



Alex M. Potts
Town Clerk

