



TOWN OF YADKINVILLE

“A TOWN IN PROGRESS”

Office of the Town Manager

May 4, 2009

The Honorable Hubert Gregory, Mayor
Members of the Board of Commissioners
Yadkinville, North Carolina

Dear Mayor Gregory and Members of the Board of Commissioners:

Pursuant to Section 159-11 of the North Carolina General Statutes, I am pleased to present the Recommended Budget for FY 2009-2010 for your review and consideration.

This Recommended Budget provides a financial plan for the ensuing fiscal year and has been developed in accordance with sound fiscal policies. The key components of these directives from the Board of Commissioners and the budgetary principles on which this document is based are:

- Basic town services are continued with funding at adequate levels.
- Sound budgetary principles have been followed in developing this budget.
- Revenue projections are estimated at realistic, conservative levels.
- Expenditure projections are estimated at realistic levels.

The FY 2009-2010 Recommended Budget totals \$3,973,791 for all town operations, capital improvements, and debt service requirements. This is a nine percent increase from the FY 2008-2009 Adopted Budget of \$3,641,756.

FUNDS OF THE RECOMMENDED BUDGET

General Fund

The General Fund contains all governmental services that do not generate sufficient revenue to support their activities, including the Police Department, Administration, Planning and Zoning, Sanitation, Streets and Highways, Garage, etc.

The General Fund is balanced with no change in the property tax rate of \$0.37 per \$100 valuation, which will provide approximately \$812,746 in property tax revenues based on an expected collection rate of 97%.

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The property tax base is estimated to be \$230,029,973, which is a 15% increase over FY 2008-2009, and is realistically based on information from the Yadkinville Tax Administrator. The increase in property tax base is mainly attributed to a property revaluation conducted by Yadkin County, which went into effect this year. In addition, there is a one percent expected increase in the tax collection rate for this year. A penny on the tax rate is projected to generate about \$21,966 in revenue.

The personal property tax base has declined an average of 9.2% each year over the past five years. This decline is mainly due to the depreciation and/or removal of textile machines from the Unifi plants on their Main Street campus. Since the last revaluation, personal property tax base has shrunk from about \$22.5 million to \$17.7 million – a decline of 21%. If you factor in this decline in personal property tax base, the revaluation resulted in just a \$23.5 million increase in total property tax. This increase will result in an additional \$87,233 in revenue, or about 4 cents on the property tax rate. A revenue-neutral property tax rate for this year is \$0.33 per \$100 valuation.

This increase in revenues will be off-set by a \$72,000 increase in expenditures related to debt service payments for the new Town park. In addition, the recently completed Economic Development Action Plan calls for hiring a Director of Planning and Development. If you factor in salary, benefits and other expenditure needs, the total cost for this position would be about \$70-80,000 per year. For these reasons, I am not recommending a tax rate decrease to the revenue-neutral rate.

The FY 2009-2010 Recommended Budget for the General Fund totals \$2,028,658, which is about a 12% increase over the FY 2008-2009 Adopted Budget of \$1,814,889.

Water and Sewer Fund

The Water and Sewer Fund contains all water production, water distribution, wastewater collection and wastewater treatment activities of the Town.

This year's budget includes a 3% increase in the water and sewer rates to help pay for the increased cost of maintenance and chemicals at the Town's Water and Wastewater Plants. This is the first increase in the rate in two years.

The FY 2009-2010 Recommended Budget for the Water and Sewer Fund totals \$1,937,228, which is about a 6% increase from last year's budget of \$1,826,867.

Hinshaw Gardens Fund

The Hinshaw Gardens Fund manages interest earned from a \$100,000 donation from Lucy Crater in 1980. The interest earned from the donation is used for maintenance of Hinshaw Gardens on West Main Street. These funds are transferred to the General Fund and appropriated to the Hinshaw Gardens budget.

Since interest rates are low, \$4,905 of fund balance is needed to ensure there is enough funding to pay for all maintenance costs. This fund balance is a portion of unspent interest earnings from previous years, when interest rates were much higher. The FY 2009-2010

Recommended Budget for the Hinshaw Gardens Fund totals \$7,905, which includes \$3,000 from investment earnings and \$4,905 from Fund Balance Appropriated.

SOURCES OF REVENUE

Ad Valorem Tax (Property Tax)

Two characteristics of the property tax distinguish it from other forms of taxation and underlie the methods of determining tax liability and enforcing collection. The first characteristic is that the property tax is levied on property itself, not the owner. The second is that the tax is measured by the value of the property as a marketable item, not by the owner's ability to pay. Thus, it is often called an "ad valorem" tax, from the Latin phrase meaning "according to value".

In North Carolina, property tax rates are customarily expressed in dollars per \$100 of valuation. The maximum property tax rate allowed in North Carolina is \$1.50 per \$100 of valuation. This year's proposed property tax rate for Yadkinville is \$0.37 per \$100 of valuation. This means that for every \$100 in value of property, \$0.37 is due. On a \$100,000 home the total annual Town of Yadkinville property taxes due would be \$370. Total Ad Valorem tax revenues are projected to be \$812,746 in FY 2009-2010. In North Carolina, this is the only significant source of revenue that the State allows local governments to control. This is strictly a General Fund revenue.

Sales Taxes

Two and one half cents of the seven cents paid in sales tax on retail sales in North Carolina represents the local share of this tax. This tax consists of a one percent tax that was first levied in 1971, a one-half cent tax levied in 1983, a one-half cent tax levied in 1986 and a one-half cent tax levied in 2002 to make up for losses from state inventory tax reimbursements. The State of North Carolina collects the sales taxes and distributes them to the local units. Sales tax revenues are projected to be \$290,000 in FY 2008-2009. This is a conservative estimate based on North Carolina League of Municipalities estimates. This is strictly a General Fund revenue.

Sales and Services

The City has a number of services that it "sells" to the public. The water and sewer fund is fully self-supported through the fees that are charged to the customers. All other services are augmented by other revenue sources to meet service demands.

Some services which produce "Sales and Service" revenue include:

- Water distribution and wastewater collection
- Parking enforcement
- Rents and concessions

This source of revenue will provide approximately \$1,833,028 in revenue for the next fiscal year to a variety of funds. However, of this amount, \$1,828,728 is produced solely by the sale of water and sewer services.

State-Collected Local Taxes

These include: Electricity Franchise Tax, Piped Natural Gas Excise Tax, and Telecommunications Sales Tax and are strictly General Fund revenues.

The General Assembly, in 1998, replaced the utility franchise tax on piped natural gas with an excise tax on piped natural gas. In 2001 the General Assembly replaced the utility franchise tax on local telephone service with a new sales tax on telecommunications.

These funds are collected by the State and are distributed to the City based on the actual receipts from the providers of these services and commodities within the City limits. This revenue source is expected to be \$433,930 for FY 2009-2010.

Powell Bill Street Allocation

The use of these funds is restricted to maintaining, repairing, constructing, reconstructing or widening any public street or thoroughfare within the City limits that is not State-maintained. Bridges, drainage, curb and gutter, sidewalks and other necessary appurtenances are also approved uses of these funds. The determination of the amount of the allocation comes from a formula containing a municipality's local street miles and population. To receive funds, each municipality must file an annual certified map and an annual expenditure report. In the end, only \$0.175 of the gasoline tax collected by the State is distributed to cities and towns. This revenue is estimated to be \$95,000 for FY 2009-2010. This is strictly a General Fund revenue.

Beer and Wine Tax and ABC Store Revenue

Voters in Yadkinville approved the sale of wine in 2003 and the sale of beer, mixed drinks and the establishment of an ABC Store in 2006. Revenues from the sale of beer and wine are distributed by the State of North Carolina and are based on the estimated population of the Town. This year's revenue from the beer and wine tax is estimated to be \$13,000. In 2007, the Town of Yadkinville partnered with the Triad Municipal ABC Commission to establish an ABC Store. Revenues generated from Yadkinville's ABC Store are based on the profit generated at that store, which is expected to be about \$40,000 for FY 2009-2010. In all, the revenue generated from these sources is equal to nearly two and one half cents on the tax rate.

Summary

In summary, the sources of revenue described in this section account for over 90% of all revenues budgeted for FY 2009-2010.

EXPENDITURES BY FUNCTION

General Government

This function accounts for \$475,757 or 12% of the total budget. Major purchases include:

- Funds to pay for the transfer of the Deputy Town Clerk position from the Water and Sewer Fund into the General Fund.

Public Safety

This function accounts for \$797,514 or 20.1% of the total budget. Major purchases include:

- Funds to maintain police department service levels at the current rate
- Continued funding for the drug interdiction program that has resulted in several tens of thousands of dollars in federal drug forfeiture money coming back to the department

Transportation

This function accounts for \$296,129 or 7.5% of the total budget. Major purchases include:

- Continued resurfacing of Town streets per a priority list

Environmental Protection

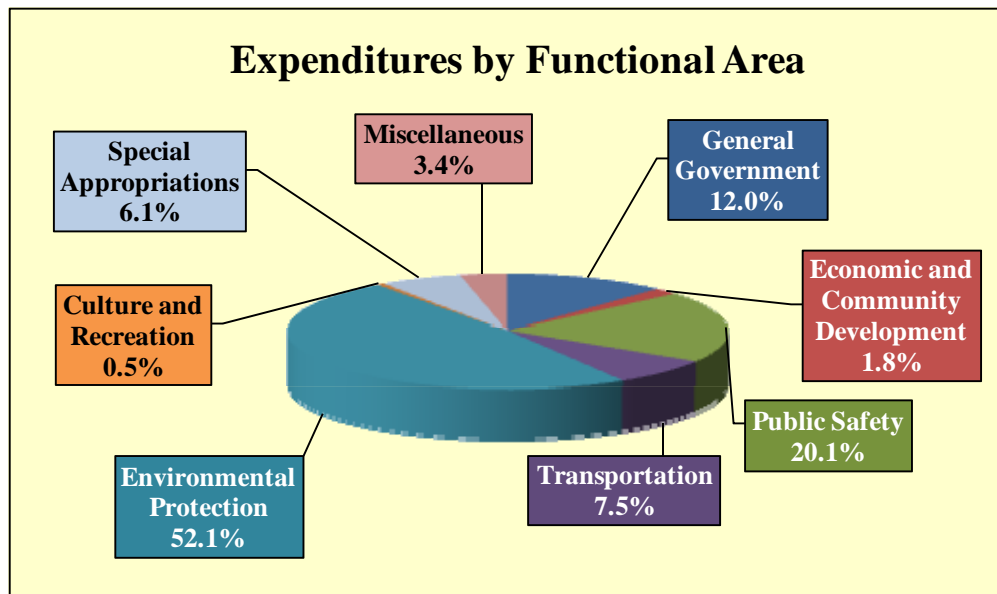
This function accounts for \$1,931,628 or 48.6% of the budget. Major purchases include:

- Funding for rehabilitating aging sewer lines
- Funding for filter replacements at the Water Plant

Economic and Community Development

This function accounts for \$72,133 or 1.8% of the total budget. Major purchases include:

- Funding for a Planning and Community Development Director



Culture and Recreation

This function accounts for \$21,810 or 0.5% of the total budget. Major purchases are:

- Continued funding for the Yadkinville Sports Club
- Continued funding for the maintenance of Hinshaw Gardens

Miscellaneous

This function accounts for \$136,665 or 3.4% of the total budget. Major purchases include:

- Funding for insurance

Special Appropriations

This function accounts for \$242,155 or 6.1% of the total budget. Major purchases include:

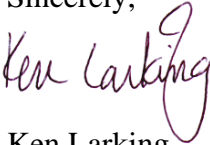
- Funding for outside agencies
- A \$72,755 debt service payment associated with the loan for the new Town park.

RECOMMENDED BUDGET

This proposed budget is balanced in accordance with State statutes and attempts to address the goals and priorities that have been set by the Town Board for the Town's future. The budget is fiscally sound, and although it does not fund all the requests made by departments, it does address the top priority needs of the Town and is set at a level to maintain service levels to citizens.

The budget for FY 2009-2010 is recommended for approval by the Town Board of Commissioners.

Sincerely,



Ken Larking
Town Manager

Budget Ordinance



BE IT ORDAINED by the Governing Board of the Town of Yadkinville, North Carolina:

SECTION 1: It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Ad Valorem Taxes	\$ 841,373
Sales Tax	\$ 290,000
Intergovernmental Revenues	\$ 123,000
Utility Franchise Fees	\$ 453,930
Investment Earnings	\$ 65,000
Transfers	\$ 157,905
Miscellaneous Revenues	\$ 97,450
Fund Balance Appropriated	\$ 0
	\$2,028,658

SECTION 2: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Governing Body	\$ 36,600
Elections	\$ 3,000
Administration	\$ 364,007
Planning and Zoning	\$ 72,133
Municipal Buildings	\$ 25,200
Police Department	\$ 795,214
Public Safety	\$ 2,300
Garage	\$ 46,950
Streets and Highways	\$ 207,229
Powell Bill	\$ 88,900
Sanitation	\$ 190,550
Recreation	\$ 6,000
Hinshaw Gardens	\$ 7,905
Non-Departmental	\$ 90,515
Special Appropriations	\$ 92,155
	\$2,028,658

SECTION 3: It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Sales and Services	\$1,894,478
Investment Earnings	\$ 20,000
Miscellaneous	\$ 22,750
	\$1,937,228

SECTION 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Administration	\$ 284,423
Water Plant	\$ 484,376
Sewer Plant	\$ 306,639
Lab and Pretreatment	\$ 112,011
Water and Sewer Operations	\$ 553,629
Non-Departmental	\$ 46,150
Special Appropriations	\$ 150,000
	\$1,937,228



Budget Ordinance

SECTION 5: It is estimated that the following revenue will be available in the Hinshaw Gardens Fund for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Investment Earnings	\$ 3,000
Fund Balance Appropriated	\$ 4,905
	<u>\$ 7,905</u>

SECTION 6: The following amounts are appropriated in the Hinshaw Gardens Fund for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010:

Transfer to the General Fund	\$ 7,905
	<u>\$ 7,905</u>

SECTION 7: There is hereby levied a tax at the rate of thirty-seven cents (\$.37) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2009, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 1 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$230,029,973 and an estimated rate of collection of 97%. This estimated rate of collection is based on the Fiscal Year 2008-2009 projected collection rate of 97%.

SECTION 8: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between objects of expenditure within a department without limitations and without a report being required.
- B. He may transfer amounts up to \$1,000 between departments of same fund with an official report of such transfers being given at the next regular meeting of the Board of Commissioners.
- C. He may not transfer any amounts between funds or from any contingency appropriation within any fund.

SECTION 9: Copies of this Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this Town to keep on file by them for their direction in the disbursement of funds.

Adopted this 29th day of June, 2009

Hubert Gregory
Mayor

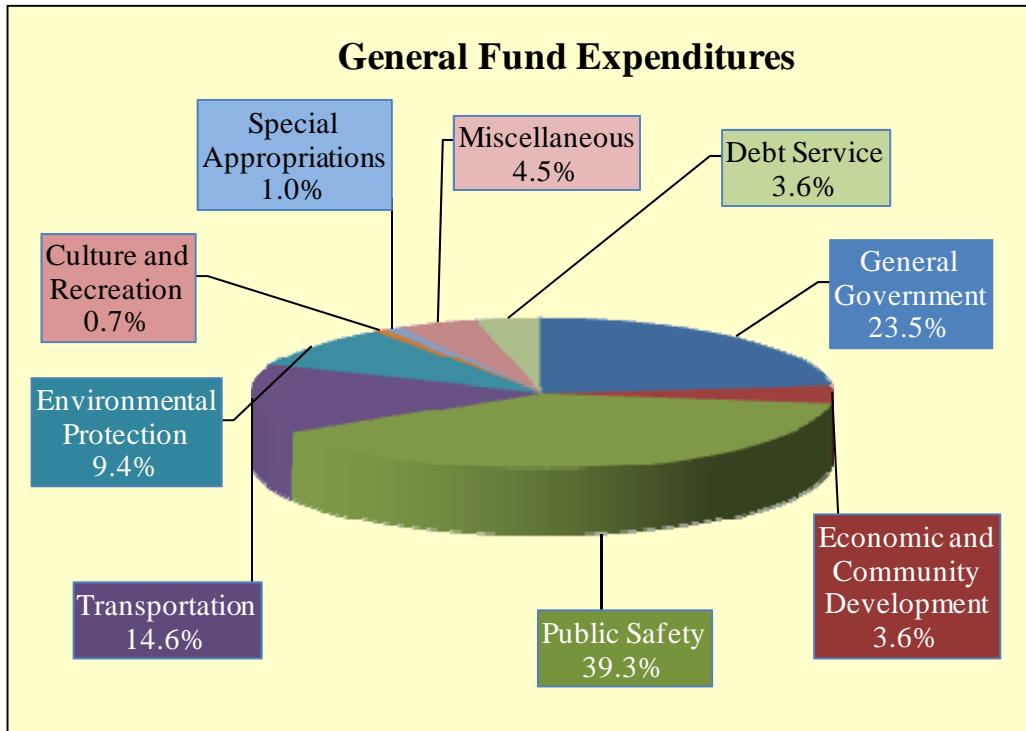
Attest:

Nancy Hollar
Town Clerk

General Fund



The General Fund accounts for all financial resources not restricted to specific purposes or otherwise required to be accounted for in another fund. The following departments are included in the General Fund: Governing Body, Administration, Planning and Zoning, Municipal Buildings, Police Department, Garage, Streets and Highways, Powell Bill, Sanitation, Recreation, Hinshaw Gardens, and Special Appropriations. There is no debt service in the General Fund.



The graph above shows General Fund expenditures by functional area. General Government includes Governing Body, Administration, Elections, Municipal Buildings and Garage. Economic and Community Development includes Planning and Zoning. Public Safety includes the Police Department and Public Safety. Transportation includes Streets and Highways and Powell Bill. Environmental Protection includes Sanitation. Culture and Recreation includes Recreation and Hinshaw Gardens. Special Appropriations includes transfers to the water and sewer fund and donations to community organizations. Miscellaneous includes insurance and other miscellaneous expenditures.



General Fund

Revenues Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
CURRENT YEAR LEVY	10-301-00	\$ 687,054	\$ 651,577	\$ 765,746	18%
1ST PRIOR YEAR	10-301-01	\$ 11,759	\$ 16,000	\$ 11,977	-25%
2ND PRIOR YEAR	10-301-02	\$ 3,872	\$ 4,000	\$ 4,000	0%
3RD PRIOR YEAR +	10-301-03	\$ 1,632	\$ 4,500	\$ 1,700	-62%
VEHICLE TAX -CURRENT	10-302-00	\$ 47,487	\$ 35,000	\$ 47,000	34%
VEHICLE TAX - 1ST PRIOR YEAR	10-302-01	\$ 8,029	\$ 12,000	\$ 8,000	-33%
VEHICLE TAX - 2ND PRIOR YEAR	10-302-02	\$ 370	\$ 500	\$ 300	-40%
VEHICLE TAX - 3RD PRIOR YEAR +	10-302-03	\$ 823	\$ 500	\$ 800	60%
REIMBURSEMENT HOLD HARMLESS	10-309-00	\$ 27,978	\$ 26,197	\$ 28,000	7%
TAX DISCOUNTS	10-311-00	\$ (2,527)	\$ (2,400)	\$ (2,400)	0%
TAX REFUNDS - AD VALOREM	10-312-00	\$ (4,475)	\$ (150)	\$ (150)	-100%
COUNTY COLLECTION FEES	10-313-00	\$ (851)	\$ (600)	\$ (600)	0%
TAX PENALTIES	10-317-00	\$ 4,414	\$ 6,000	\$ 5,000	-17%
PRIVILEGE LICENSES	10-325-00	\$ 650	\$ 300	\$ 500	67%
FRANCHISE TAX-CABLEVISION	10-328-00	\$ 1,488	\$ 19,000	\$ 1,900	-90%
INTEREST ON INVESTMENTS	10-329-00	\$ 61,661	\$ 80,000	\$ 65,000	-19%
RENTS & CONCESSIONS	10-331-00	\$ 300	\$ 200	\$ 300	50%
MISCELLANEOUS REVENUE	10-335-00	\$ 1,609	\$ 8,500	\$ 1,600	-81%
DONATIONS/PRIVATE-POLICE	10-336-00	\$ 1,000	\$ 1,000	\$ 1,000	0%
CONTROLLED SUB. TAX - P/D	10-336-01	\$ 509	\$ 2,000	\$ 500	-75%
FEDERAL DRUG MONEY	10-336-02	\$ 31,771	\$ 2,000	\$ -	-100%
CONT. - BOARD OF EDUCATION	10-337-00	\$ 9,000	\$ -	\$ -	0%
NAT. GAS/FED. EXCISE TAX	10-337-01	\$ 3,084	\$ 3,000	\$ 30	-99%
FRANCHISE/ELEC. POWER	10-337-02	\$ 402,349	\$ 315,120	\$ 390,000	24%
SALES TAX/TELECOM.	10-337-03	\$ 38,493	\$ 40,000	\$ 40,000	0%
SALES TAX/VIDEO PROG.	10-337-04	\$ 20,976	\$ 3,500	\$ 20,000	471%
BEER AND WINE TAX	10-341-00	\$ 12,990	\$ 13,000	\$ 13,000	0%
ABC REVENUE	10-341-01	\$ 19,669	\$ 20,000	\$ 40,000	100%
POWELL BILL	10-343-00	\$ 102,228	\$ 91,000	\$ 95,000	4%
LOCAL OPTION SALES TAX	10-345-00	\$ 296,933	\$ 291,000	\$ 290,000	0%
MTG GRANT/P-D	10-348-00	\$ -	\$ -	\$ -	0%
DRUG_RELATED FUNDS - P/D	10-350.00	\$ -	\$ -	\$ -	0%
COURT FEES	10-351-00	\$ 1,754	\$ 1,500	\$ 1,500	0%
PARKING CITATIONS	10-352-00	\$ 265	\$ 200	\$ 4,000	1900%
BUILDING & ZONING PERMITS	10-355-00	\$ 2,006	\$ 2,500	\$ 2,000	-20%
GARBAGE COLLECTION FEES	10-359-00	\$ 205	\$ 40	\$ 50	25%
TAX REFUNDS	10-367-00	\$ 7,784	\$ 8,000	\$ 8,000	0%
GASOLINE EXCISE TAX	10-367-01	\$ 2,253	\$ 2,000	\$ 2,000	0%
SALE OF EQUIPMENT	10-382-00	\$ 6,806	\$ -	\$ -	0%
SALE OF EQUIPMENT	10-382-00	\$ -	\$ -	\$ -	0%
TRANSFER FROM W/S FUND	10-397-30	\$ -	\$ 80,000	\$ 150,000	88%
TRANSFER FROM H. GARDENS	10-397-51	\$ 4,902	\$ 7,905	\$ 7,905	0%
FUND BALANCE APPROPRIATED	10-399-01	\$ -	\$ 70,000	\$ -	-100%
Total Revenues		\$ 1,823,294	\$ 1,814,889	\$ 2,028,658	12%

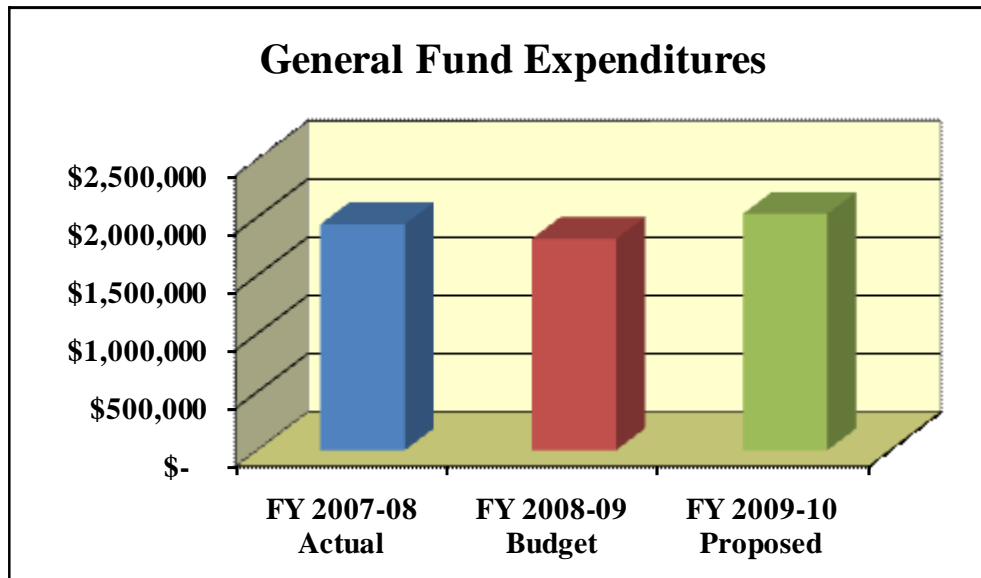
Budget Highlights: The Town expects an 18% increase in property tax revenues for FY 2009-2010. The increase is attributed to Yadkin County's revaluation of property values, which took effect this year. Projected sales tax revenues and revenues from the electric franchise tax, sales tax on telecommunications, and the excise taxes are based on NC League of Municipalities (NCLM) estimates.

General Fund



Expenditures Department	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
GOVERNING BODY	10-410-00	\$ 28,911	\$ 27,300	\$ 36,600	34%
ADMINISTRATION	10-420-00	\$ 294,032	\$ 301,207	\$ 364,007	21%
ELECTIONS	10-430-00	\$ 2,533	\$ -	\$ 3,000	100%
PLANNING AND ZONING	10-490-00	\$ 7,281	\$ 87,853	\$ 72,133	-18%
MUNICIPAL BUILDINGS	10-500-00	\$ 25,135	\$ 26,500	\$ 25,200	-5%
POLICE DEPARTMENT	10-510-00	\$ 827,846	\$ 799,535	\$ 795,214	-1%
EDITY GRANT	10-511-00	\$ -	\$ -	\$ -	0%
PUBLIC SAFETY	10-512-00	\$ 2,107	\$ 1,100	\$ 2,300	109%
GARAGE	10-555-00	\$ 38,095	\$ 21,950	\$ 46,950	114%
STREETS AND HIGHWAYS	10-560-00	\$ 200,166	\$ 196,989	\$ 207,229	5%
POWELL BILL	10-570-00	\$ 75,834	\$ 91,000	\$ 88,900	-2%
SANITATION	10-580-00	\$ 180,033	\$ 168,950	\$ 190,550	13%
RECREATION	10-620-00	\$ 20,091	\$ 4,500	\$ 6,000	33%
HINSHAW GARDENS	10-621-00	\$ 4,886	\$ 7,905	\$ 7,905	0%
NON-DEPARTMENTAL	10-660-00	\$ 64,238	\$ 61,500	\$ 90,515	47%
SPECIAL APPROPRIATIONS	10-690-00	\$ 169,792	\$ 18,600	\$ 92,155	395%
CONTINGENCY	10-999-00	\$ -	\$ -	\$ -	0%
Total		\$ 1,940,980	\$ 1,814,889	\$ 2,028,658	12%

Budget Highlights: This year's budget includes funding for a Planning and Community Development Director and funds for moving the old Town Garage building to the newer site.



The chart above shows General Fund actual expenditures for FY 2007-2008, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.



General Government

Governing Body Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
BOARD MEETINGS	10-410-01	\$ 13,025	\$ 13,200	\$ 24,000	82%
FICA	10-410-05	\$ 997	\$ 1,010	\$ 1,000	-1%
TELEPHONE & POSTAGE	10-410-11	\$ 3,095	\$ 2,990	\$ 500	-83%
TRAVEL	10-410-14	\$ 1,621	\$ 1,500	\$ 1,500	0%
MTCE. & REPAIR - VEHICLE	10-410-17	\$ 281	\$ 250	\$ 250	0%
AUTO SUPPLIES	10-410-31	\$ 530	\$ 350	\$ 350	0%
MISCELLANEOUS	10-410-57	\$ 8,448	\$ 8,000	\$ 8,000	0%
Total		\$ 28,911	\$ 27,300	\$ 36,600	34%

Budget Highlights: This year's budget includes an increase in meeting fees, which are more in line with the average for municipalities of Yadkinville's size and service levels.

Administration Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	10-420-02	\$ 178,873	\$ 193,668	\$ 229,543	19%
LIFE, AD&D, LTD	10-420-03	\$ 765	\$ 780	\$ 780	0%
PROFESSIONAL SERVICES	10-420-04	\$ 22,400	\$ 15,000	\$ 24,000	60%
FICA	10-420-05	\$ 13,581	\$ 14,816	\$ 14,232	-4%
HEALTH INSURANCE	10-420-06	\$ 20,692	\$ 22,180	\$ 27,000	22%
RETIREMENT (MATCH)	10-420-07	\$ 8,454	\$ 9,490	\$ 11,225	18%
401K	10-420-08	\$ 8,644	\$ 9,683	\$ 11,477	19%
DENTAL INSURANCE	10-420-09	\$ 1,566	\$ 1,440	\$ 1,500	4%
EMPLOYEE TRAINING	10-420-10	\$ 640	\$ 2,000	\$ 4,000	100%
TELEPHONE & POSTAGE	10-420-11	\$ 9,043	\$ 9,000	\$ 9,000	0%
PRINTING	10-420-12	\$ 5,933	\$ 2,000	\$ 2,000	0%
TRAVEL	10-420-14	\$ 2,775	\$ 3,000	\$ 4,000	33%
MTCE. & REPAIR - EQUIP.	10-420-16	\$ 1,274	\$ 1,500	\$ 1,500	0%
MTCE. & REPAIR - VEHICLE	10-420-17	\$ 8	\$ 250	\$ 250	0%
SAFETY - OSHA REQUIRED	10-420-20	\$ 42	\$ 100	\$ 100	0%
ADVERTISING	10-420-26	\$ 445	\$ 500	\$ 500	0%
AUTO SUPPLIES	10-420-31	\$ 257	\$ 300	\$ 300	0%
SUPPLIES & MATERIALS	10-420-33	\$ 3,215	\$ 2,000	\$ 3,500	75%
CONTRACTED SERVICES	10-420-45	\$ 8,077	\$ 5,000	\$ 10,000	100%
DUES & SUBSCRIPTIONS	10-420-53	\$ 5,033	\$ 6,000	\$ 6,000	0%
OTHER	10-420-57	\$ 589	\$ 500	\$ 600	20%
CAPITAL OUTLAY - EQUIP.	10-420-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-420-75	\$ 1,726	\$ 2,000	\$ 2,500	25%
Total		\$ 294,032	\$ 301,207	\$ 364,007	21%

Budget Highlights: This year's Administration budget includes funds for a Deputy Town Clerk position, which was previously paid for out of the Water and Sewer Fund.

Elections Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
CONTRACTED SERVICES	10-430-45	\$ 2,533	\$ -	\$ 3,000	100%
Total	0	\$ 2,533	\$ -	\$ 3,000	100%

Budget Highlights: This year's budget includes funds for a municipal election, which will be held in November 2009.

General Government

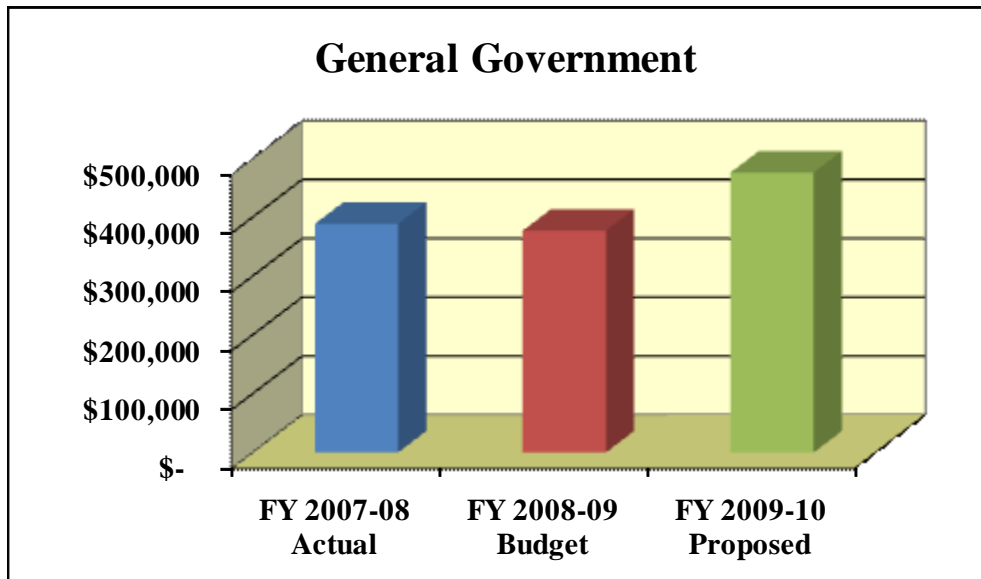


Municipal Buildings Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
UTILITIES	10-500-13	\$ 12,263	\$ 13,500	\$ 13,500	0%
MTCE. & REPAIR - BLDGS.	10-500-15	\$ 4,188	\$ 2,500	\$ 2,500	0%
MTCE. & REPAIR - EQUIP.	10-500-16	\$ 160	\$ 500	\$ 500	0%
SUPPLIES & MATERIALS	10-500-33	\$ 1,521	\$ 1,700	\$ 5,700	235%
CONTRACTED SERVICES	10-500-45	\$ 6,804	\$ 7,000	\$ 1,700	-76%
MISCELLANEOUS	10-500-57	\$ 25	\$ 900	\$ 900	0%
CAPITAL OUTLAY - OTHER	10-500-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	10-500-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-500-75	\$ 175	\$ 400	\$ 400	0%
Total		\$ 25,135	\$ 26,500	\$ 25,200	-5%

Budget Highlights: This year's Municipal Buildings budget covers expenses related to maintenance of town-owned buildings.

Garage Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
TELEPHONE	10-555-11	\$ 3,240	\$ 4,000	\$ 4,000	0%
UTILITIES	10-555-13	\$ 3,443	\$ 7,500	\$ 6,500	-13%
MTCE. & REPAIR-BLDG.	10-555-15	\$ 1,601	\$ 1,500	\$ 2,000	33%
MTCE. & REPAIR - EQUIP.	10-555-16	\$ 6,227	\$ 3,000	\$ 2,500	-17%
SUPPLIES & MATERIALS	10-555-33	\$ 2,679	\$ 1,500	\$ 2,000	33%
CONTRACTED SERVICES	10-555-45	\$ 7,241	\$ 4,000	\$ 4,500	13%
MISCELLANEOUS	10-555-57	\$ 62	\$ 250	\$ 250	0%
CAPITAL OUTLAY - OTHER	10-555-73	\$ 13,087	\$ -	\$ 25,000	100%
CAPITAL OUTLAY - EQUIP.	10-555-74	\$ -	\$ -	\$ -	0%
CAP.OUT.-NON-CAPITAL	10-555-75	\$ 514	\$ 200	\$ 200	0%
Total		\$ 38,095	\$ 21,950	\$ 46,950	114%

Budget Highlights: This year's Garage budget includes \$25,000 for the cost of moving a steel building from the old Town Garage property to the new Town Garage property.

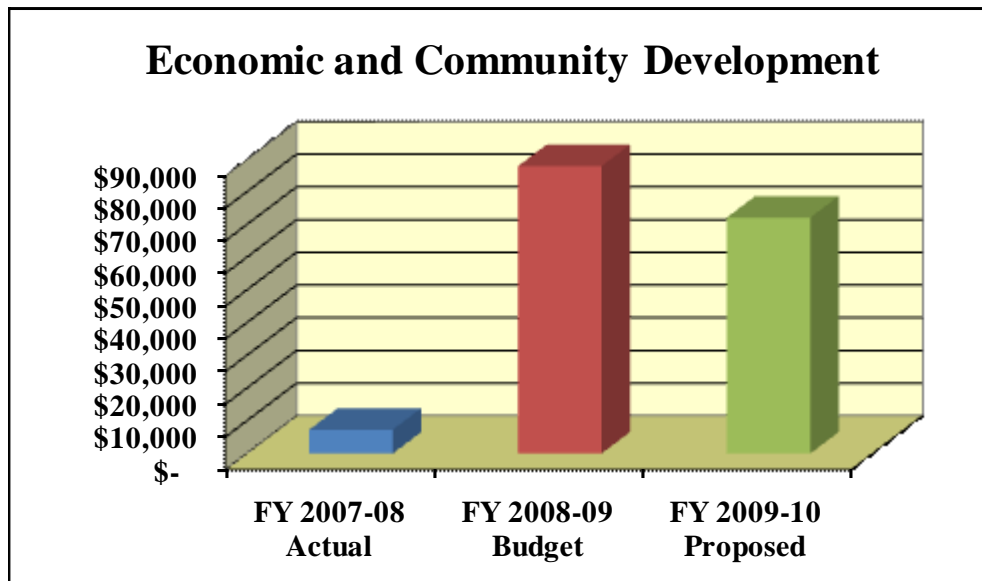




Economic and Community Development

Planning and Zoning Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
MEETING FEES	10-490-01	\$ 690	\$ 1,250	\$ 1,250	0%
SALARIES	10-490-02	\$ 1,912	\$ 45,000	\$ 48,000	7%
LIFE, AD&D, LTD	10-490-03	\$ -	\$ 200	\$ 200	0%
PROFESSIONAL SERVICES	10-490-04	\$ 2,648	\$ 20,000	\$ -	-100%
FICA	10-490-05	\$ 146	\$ 3,443	\$ 2,976	-14%
HEALTH INSURANCE	10-490-06	\$ -	\$ 5,545	\$ 7,000	26%
RETIREMENT (MATCH)	10-490-07	\$ -	\$ 2,205	\$ 2,347	6%
401K	10-490-08	\$ -	\$ 2,250	\$ 2,400	7%
DENTAL INSURANCE	10-490-09	\$ -	\$ 360	\$ 360	0%
EMPLOYEE TRAINING	10-490-10	\$ -	\$ 500	\$ 500	0%
TELEPHONE & POSTAGE	10-490-11	\$ 100	\$ 250	\$ 250	0%
PRINTING	10-490-12	\$ -	\$ 250	\$ 250	0%
TRAVEL	10-490-14	\$ 170	\$ 500	\$ 500	0%
ADVERTISING	10-490-26	\$ 1,608	\$ 600	\$ 600	0%
AUTO SUPPLIES	10-490-31	\$ -	\$ 1,500	\$ 1,500	0%
SUPPLIES & MATERIALS	10-490-33	\$ -	\$ 250	\$ 250	0%
MISCELLANEOUS	10-490-57	\$ 7	\$ 750	\$ 750	0%
CAPITAL OUTLAY - EQUIP.	10-490-74	\$ -	\$ 1,000	\$ 1,000	0%
CAP.OUT.-NON-CAPITAL	10-490-75	\$ -	\$ 2,000	\$ 2,000	0%
Total		\$ 7,281	\$ 87,853	\$ 72,133	-18%

Budget Highlights: This year's Planning and Zoning budget includes funding for a Planning and Community Development Director, as recommended in the recently completed Economic Development Strategic Plan and a summer management intern.



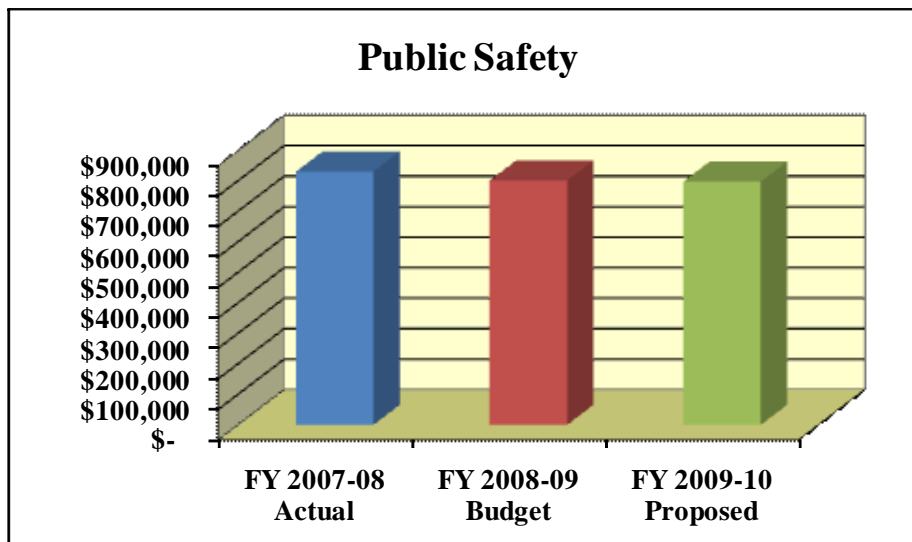
Public Safety



Police Department Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	10-510-02	\$ 500,457	\$ 518,381	\$ 522,500	1%
LIFE, AD&D, LTD	10-510-03	\$ 2,508	\$ 2,520	\$ 2,520	0%
FICA	10-510-05	\$ 37,665	\$ 39,656	\$ 32,395	-18%
HEALTH INSURANCE	10-510-06	\$ 66,819	\$ 72,100	\$ 85,000	18%
RETIREMENT (MATCH)	10-510-07	\$ 23,778	\$ 24,779	\$ 25,394	2%
401K	10-510-08	\$ 24,454	\$ 25,919	\$ 26,125	1%
DENTAL INSURANCE	10-510-09	\$ 5,063	\$ 4,680	\$ 4,680	0%
TRAINING	10-510-10	\$ -	\$ 200	\$ 200	0%
TELEPHONE & POSTAGE	10-510-11	\$ 8,986	\$ 9,000	\$ 9,500	6%
PRINTING	10-510-12	\$ 492	\$ 400	\$ 500	25%
UTILITIES	10-510-13	\$ 6,889	\$ 6,800	\$ 6,800	0%
TRAVEL	10-510-14	\$ 48	\$ 100	\$ 100	0%
MTCE. & REPAIR - BLDG.	10-510-15	\$ 6,525	\$ 4,000	\$ 5,000	25%
MTCE. & REPAIR - EQUIP.	10-510-16	\$ 5,145	\$ 5,000	\$ 5,000	0%
MTCE. & REPAIR - VEHICLES	10-510-17	\$ 9,388	\$ 11,000	\$ 11,000	0%
SAFETY - OSHA REQUIRED	10-510-20	\$ 1,095	\$ 800	\$ 800	0%
ADVERTISING	10-510-26	\$ 1,464	\$ 200	\$ 200	0%
AUTO SUPPLIES	10-510-31	\$ 40,363	\$ 35,000	\$ 28,000	-20%
SUPPLIES & MATERIALS	10-510-33	\$ 4,997	\$ 6,000	\$ 6,000	0%
UNIFORMS	10-510-36	\$ 3,835	\$ 3,000	\$ 3,000	0%
CONTRACTED SERVICES	10-510-45	\$ 11,547	\$ 11,300	\$ 11,300	0%
K-9 CARE	10-510-47	\$ 6,704	\$ 1,200	\$ 1,200	0%
DRUG BUY MONEY	10-510-49	\$ 1,000	\$ 1,000	\$ 1,000	0%
MISCELLANEOUS	10-510-57	\$ 3,626	\$ 5,000	\$ 4,000	-20%
YOUTH DRUG EDUCATION	10-510-60	\$ 388	\$ -	\$ -	0%
CAPITAL OUTLAY - OTHER	10-510-73	\$ 1,770	\$ 1,500	\$ 1,500	0%
CAP OUTLAY EQUIP	10-510-74	\$ 50,304	\$ 8,500	\$ -	-100%
CAP.OUT.-NON-CAPITAL	10-510-75	\$ 2,536	\$ 1,500	\$ 1,500	0%
Total		\$ 827,846	\$ 799,535	\$ 795,214	-1%

Public Safety Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
UTILITIES	10-512-13	\$ 162	\$ 150	\$ 200	33%
MTCE & REPAIR EQUIPMENT	10-512-16	\$ 1,945	\$ 750	\$ 2,000	167%
SUPPLIES/MATERIALS	10-512-33	\$ -	\$ 200	\$ 100	-50%
Total		\$ 2,107	\$ 1,100	\$ 2,300	109%

Budget Highlights: This year's Police Department budget continues services at the same level as last year.



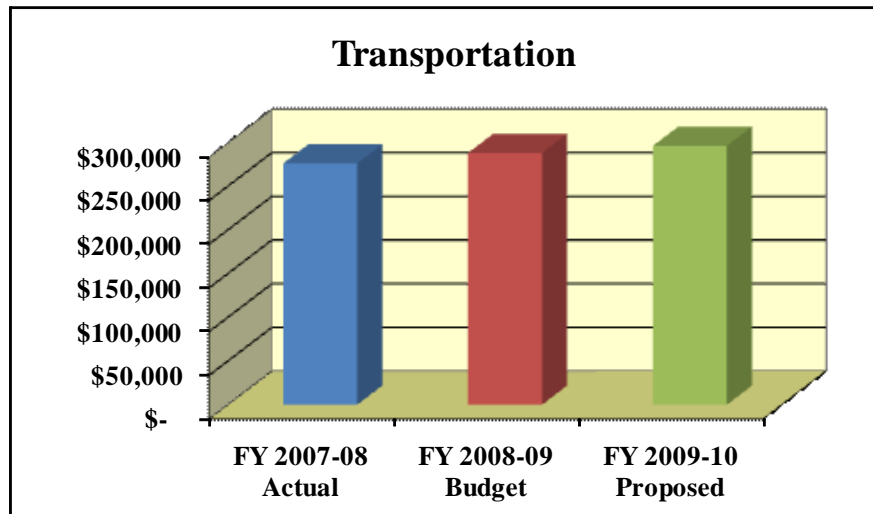


Transportation

Streets and Highways Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	10-560-02	\$ 94,394	\$ 96,970	\$ 99,000	2%
LIFE, AD&D, LTD	10-560-03	\$ 519	\$ 520	\$ 520	0%
FICA	10-560-05	\$ 7,088	\$ 7,418	\$ 6,138	-17%
HEALTH INSURANCE	10-560-06	\$ 15,519	\$ 16,700	\$ 20,000	20%
RETIREMENT (MATCH)	10-560-07	\$ 4,615	\$ 4,752	\$ 4,841	2%
401K	10-560-08	\$ 4,959	\$ 4,849	\$ 4,950	2%
DENTAL INSURANCE	10-560-09	\$ 1,174	\$ 1,080	\$ 1,080	0%
TRAINING	10-560-10	\$ 1,640	\$ 1,500	\$ 1,000	-33%
TELE/POSTAGE	10-560-11	\$ 651	\$ 500	\$ 1,500	200%
UTILITIES	10-560-13	\$ 33,348	\$ 32,500	\$ 36,000	11%
TRAVEL	10-560-14	\$ 885	\$ 500	\$ 500	0%
MTCE. - BLDG. & GROUNDS	10-560-15	\$ 14,371	\$ 7,500	\$ 7,500	0%
MTCE. & REPAIR - EQUIP.	10-560-16	\$ 2,331	\$ 2,200	\$ 2,200	0%
MTCE. & REPAIR - TRUCKS	10-560-17	\$ 843	\$ 1,500	\$ 2,000	33%
SAFETY - OSHA REQUIRED	10-560-20	\$ 814	\$ 1,500	\$ 1,500	0%
AUTO SUPPLIES	10-560-31	\$ 8,290	\$ 7,500	\$ 7,500	0%
SUPPLIES & MATERIALS	10-560-33	\$ 2,152	\$ 2,000	\$ 3,500	75%
UNIFORMS	10-560-36	\$ 1,182	\$ 1,500	\$ 1,500	0%
CONTRACTED SERVICES	10-560-45	\$ 4,644	\$ 4,500	\$ 4,500	0%
MISCELLANEOUS	10-560-57	\$ 603	\$ 1,000	\$ 1,000	0%
CAP.OUT.-NON-CAPITAL	10-560-75	\$ 144	\$ 500	\$ 500	0%
Total		\$ 200,166	\$ 196,989	\$ 207,229	5%

Powell Bill Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
PROFESSIONAL SERVICES	10-570-04	\$ -	\$ 1,000	\$ 1,000	0%
MAINTENANCE - STREETS	10-570-15	\$ 57,371	\$ 68,400	\$ 68,400	0%
MTCE. & REPAIR - EQUIP.	10-570-16	\$ 5,618	\$ 6,000	\$ 4,500	-25%
MTCE. & REPAIR - TRUCKS	10-570-17	\$ 605	\$ 3,000	\$ 4,000	33%
AUTO SUPPLIES	10-570-31	\$ 4,984	\$ 5,200	\$ 5,000	-4%
SUPPLIES & MATERIALS	10-570-33	\$ 3,123	\$ 2,800	\$ 3,500	25%
MISCELLANEOUS	10-570-57	\$ -	\$ 250	\$ 250	0%
CAP. OUTLAY - OTH. IMPVT.	10-570-73	\$ 4,132	\$ 4,100	\$ 1,000	-76%
CAPITAL OUTLAY - EQUIP.	10-570-74	\$ -	\$ -	\$ 1,000	100%
CAP.OUT.-NON-CAPITAL	10-570-75	\$ -	\$ 250	\$ 250	0%
Total		\$ 75,834	\$ 91,000	\$ 88,900	-2%

Budget Highlights: The Streets and Highways budget includes funding for street resurfacing projects.

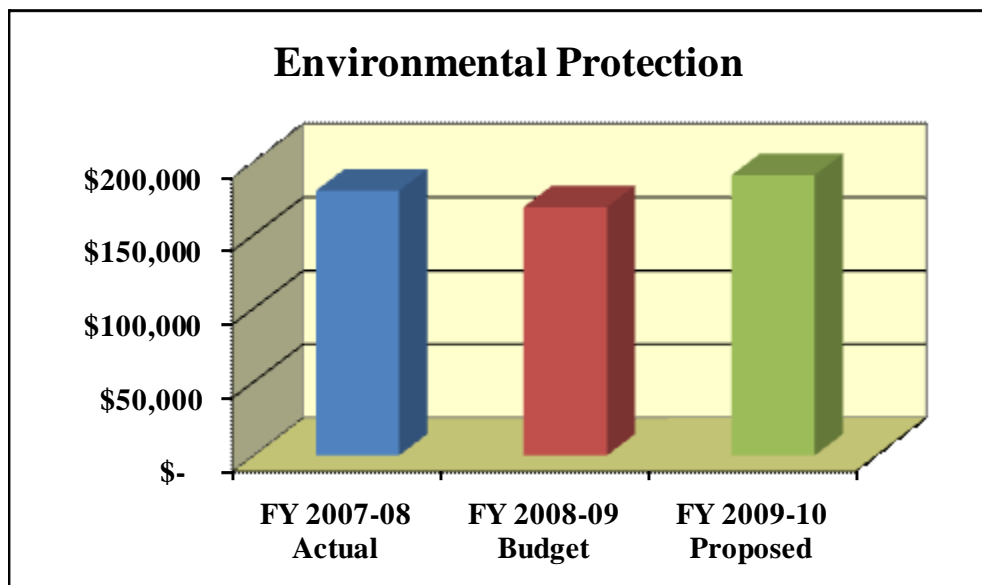


Environmental Protection



Sanitation Department Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
MTCE. & REPAIR - EQUIP.	10-580-16	\$ -	\$ 400	\$ 400	0%
MTCE. & REPAIR - TRUCK	10-580-17	\$ 395	\$ 500	\$ 500	0%
AUTO SUPPLIES	10-580-31	\$ 376	\$ 300	\$ 400	33%
SUPPLIES & MATERIALS	10-580-33	\$ -	\$ 50	\$ 50	0%
CONT. SERV. - RECYCLING	10-580-44	\$ 34,144	\$ 31,500	\$ 35,000	11%
CONT. SERV. - DUMPSTERS	10-580-45	\$ 141,884	\$ 132,000	\$ 150,000	14%
TIPPING FEES	10-580-49	\$ 3,234	\$ 4,000	\$ 4,000	0%
MISCELLANEOUS	10-580-57	\$ -	\$ 200	\$ 200	0%
Total		\$ 180,033	\$ 168,950	\$ 190,550	13%

Budget Highlights: This year's Sanitation budget continues service at about the same level. There is an increase in costs due to additional stops added to the contract for providing trash and recycling services.



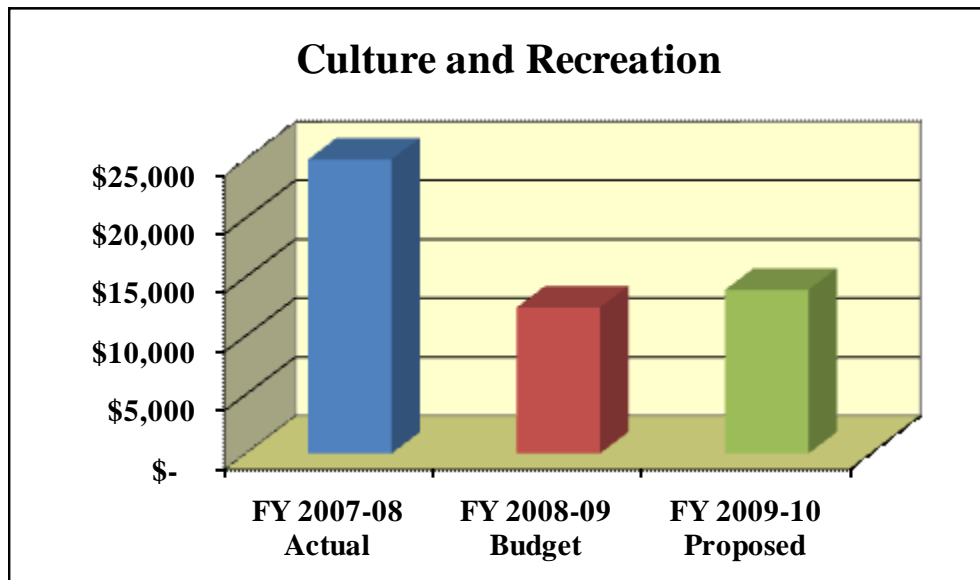


Culture and Recreation

Recreation Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
PROFESSIONAL SERVICES	10-620-04	\$ 17,091	\$ -	\$ -	0%
MAINTENANCE - GROUNDS	10-620-15	\$ -	\$ 500	\$ 1,000	100%
MTCE. & REPAIR - EQUIP.	10-620-16	\$ -	\$ -	\$ 1,000	100%
SPECIAL APPROPRIATIONS	10-620-92	\$ 3,000	\$ 4,000	\$ 4,000	0%
Total		\$ 20,091	\$ 4,500	\$ 6,000	33%

Hinshaw Gardens Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	10-621-02	\$ 2,554	\$ 3,000	\$ 3,000	0%
FICA	10-621-05	\$ 195	\$ 230	\$ 230	0%
UTILITIES	10-621-13	\$ 111	\$ 300	\$ 300	0%
MTCE. - BLDG. & GROUNDS	10-621-15	\$ 1,480	\$ 2,050	\$ 2,050	0%
MTCE. EQUIPMENT	10-621-16	\$ 25	\$ 100	\$ 100	0%
MTCE & REPAIR - BUILDINGS	10-621-17	\$ -	\$ 200	\$ 200	0%
MOWER SUPPLIES	10-621-31	\$ 74	\$ 150	\$ 150	0%
SUPPLIES & MATERIALS	10-621-33	\$ 347	\$ 350	\$ 350	0%
INSURANCE	10-621-54	\$ -	\$ 1,025	\$ 1,025	0%
MISC.	10-621-57	\$ 100	\$ 75	\$ 75	0%
CAP. OUTLAY OTHER	10-621-73	\$ -	\$ 425	\$ 425	0%
Total		\$ 4,886	\$ 7,905	\$ 7,905	0%

Budget Highlights: This year's budget includes funding for the Recreation and Hinshaw Gardens budgets.

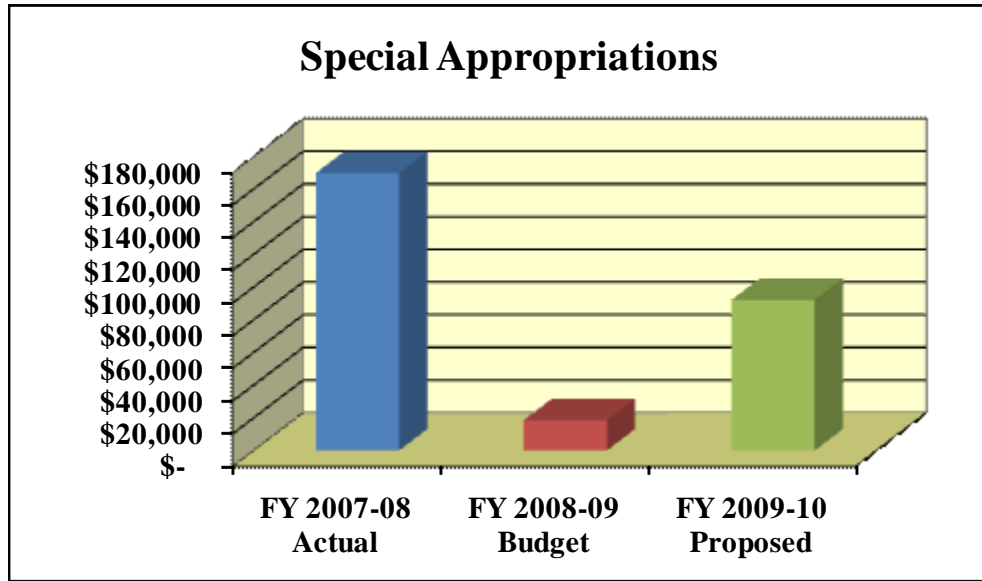


Special Appropriations



Special Appropriations Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
CONT. TO CAP. PROJ. - 65	10-690-65	\$ 138,108	\$ -	\$ -	0%
DEBT SERVICE - TOWN PARK	10-690-81	\$ -	\$ -	\$ 72,755	100%
CONT. DOWNTOWN BUS. ASS'N	10-690-88	\$ 3,200	\$ 3,200	\$ 4,000	25%
YMCA	10-690-90	\$ 1,000	\$ 1,000	\$ 1,000	0%
LIBRARY	10-690-93	\$ 6,500	\$ 6,500	\$ 6,500	0%
YADKIN HOME PLACE	10-690-95	\$ 5,000	\$ 5,000	\$ 5,000	0%
YADKIN CO. ARTS COUNCIL	10-690-97	\$ 2,500	\$ 2,500	\$ 2,500	0%
CONT. TO ECONOMIC DEV.	10-690-98	\$ 13,484	\$ -	\$ -	0%
YADKIN CO. ADVP	10-690-99	\$ -	\$ 400	\$ 400	0%
Total		\$ 169,792	\$ 18,600	\$ 92,155	395%

Budget Highlights: This year's Special Appropriations budget includes continued funding for the Library, YMCA, the Yadkin County Arts Council, the Downtown Businesses Association, the Yadkin Home Place and the ADVP program.

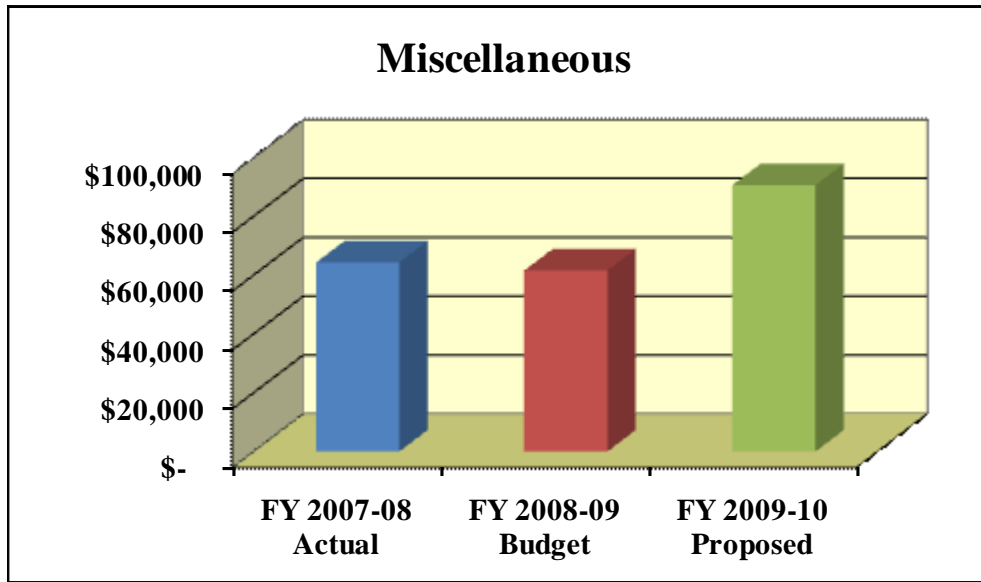




Miscellaneous

Non-Departmental Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
N. C. SALES TAX	10-660-37	\$ 4,906	\$ 3,500	\$ 3,500	0%
COUNTY SALES TAX	10-660-39	\$ 1,994	\$ 2,000	\$ 2,000	0%
FOOD TAX	10-660-40	\$ 8	\$ -	\$ 15	100%
INSURANCE & BONDS	10-660-54	\$ 50,288	\$ 56,000	\$ 60,000	7%
MISC. & FIRE INSPECTION	10-660-57	\$ -	\$ -	\$ -	0%
Total		\$ 64,238	\$ 61,500	\$ 90,515	47%

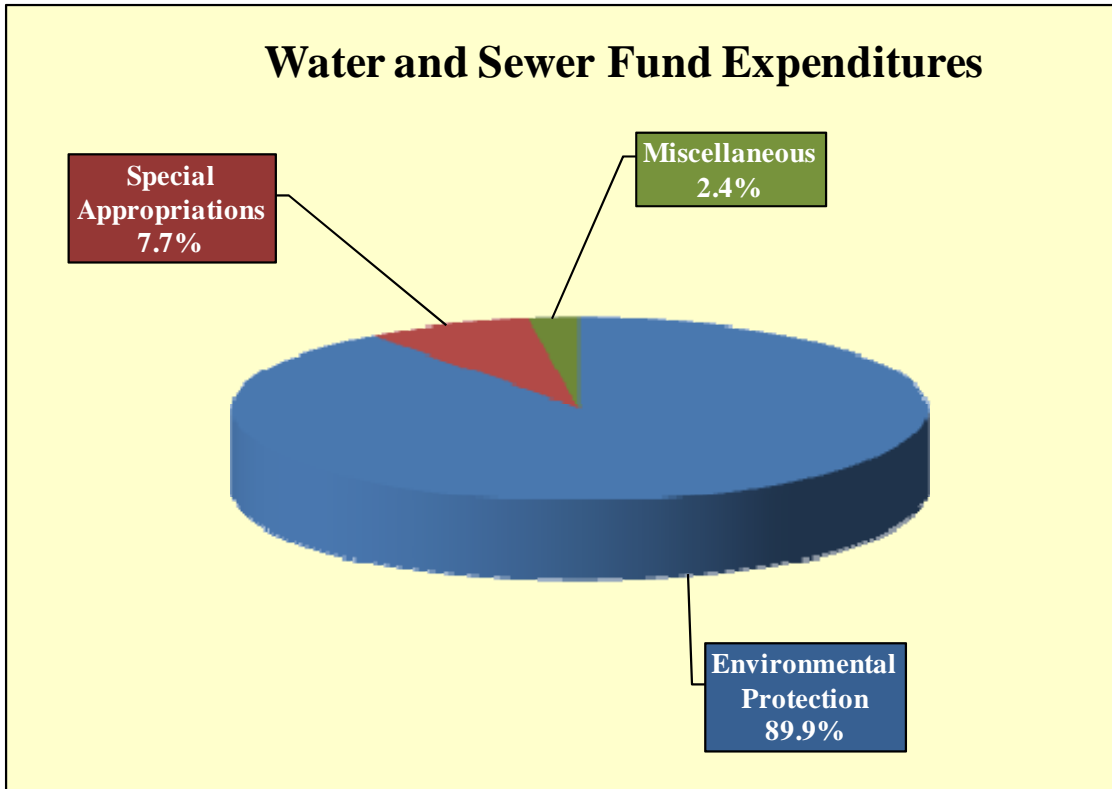
Budget Highlights: This year's Non-Departmental budget continues funding at nearly the same level as the previous fiscal year.



Water and Sewer Fund



The Water and Sewer Fund accounts for all financial resources in this enterprise fund. The following departments are included in the Water and Sewer: Administration, Water Plant, Sewer Plant, Lab and Pretreatment, Water and Sewer Operations, Non-Departmental and Debt Service.



The graph above shows Water and Sewer Fund expenditures by functional area. Environmental Protection includes Administration, Water Plant, Sewer Plant, Lab and Pretreatment and Water and Sewer Operations. Debt Service is categorized as a Special Appropriation. Miscellaneous includes insurance and other miscellaneous expenditures.



Water and Sewer Fund

Revenues Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
INTEREST ON INVESTMENTS	30-329-00	\$ 18,527	\$ 30,000	\$ 20,000	-33%
MISCELLANEOUS	30-335-00	\$ 2,818	\$ -	\$ 1,500	100%
TAX REFUNDS	30-367-00	\$ 51,508	\$ 15,000	\$ 15,000	0%
FED. EXCISE GAS TAX	30-367-01	\$ 1,113	\$ 750	\$ 1,000	33%
TESTING	30-369-00	\$ 9,306	\$ 2,000	\$ 2,000	0%
UTILITIES: WATER	30-371-01	\$ 991,035	\$ 947,617	\$ 979,503	3%
UTILITIES: SEWER	30-371-02	\$ 777,587	\$ 775,000	\$ 796,725	3%
TAPS & CONNECTION FEES	30-373-00	\$ 37,420	\$ 15,000	\$ 15,000	0%
COUNTY SEWER CHARGES	30-374-00	\$ 21,888	\$ 20,000	\$ 20,000	0%
RECONNECTION FEES	30-375-00	\$ 2,875	\$ 3,500	\$ 4,000	14%
LATE CHARGES	30-375-01	\$ 7,543	\$ 9,000	\$ 7,500	-17%
SALE OF MATERIALS	30-381-00	\$ 9,221	\$ 4,000	\$ 6,000	50%
SALE OF EQUIPMENT	30-382-01	\$ -	\$ 5,000	\$ 2,000	-60%
Total Revenues		\$ 1,930,842	\$ 1,826,867	\$ 1,937,228	6%

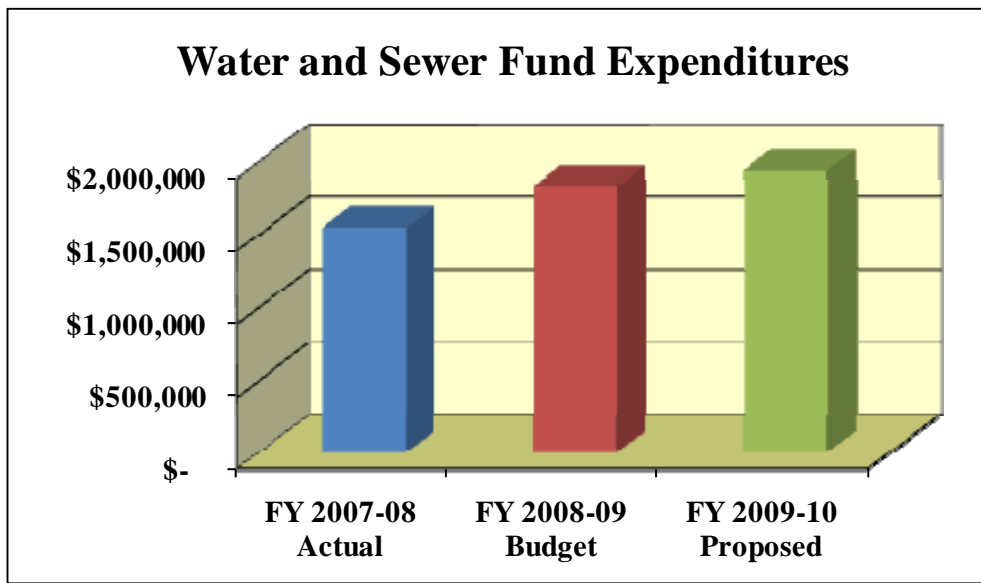
Budget Highlights: The Recommended Budget is slightly higher than last year due to increased expenses related to water plant renovations and increased maintenance to the sewer collection system.

Water and Sewer Fund



Expenditures Department	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
ADMINISTRATION	30-720-00	\$ 229,692	\$ 321,695	\$ 284,423	-12%
WATER PLANT	30-811-04	\$ 401,708	\$ 403,740	\$ 484,376	20%
SEWER PLANT	30-820-00	\$ 334,478	\$ 311,728	\$ 306,639	-2%
LAB AND PRETREATMENT	30-825-00	\$ 93,211	\$ 103,513	\$ 112,011	8%
WATER AND SEWER OPERATIONS	30-828-00	\$ 437,260	\$ 560,041	\$ 553,629	-1%
NON-DEPARTMENTAL	30-660-00	\$ 49,746	\$ 46,150	\$ 46,150	0%
SPECIAL APPROPRIATIONS	30-690-00	\$ 5,275	\$ 80,000	\$ 150,000	88%
Total		\$ 1,551,369	\$ 1,826,867	\$ 1,937,228	6%

Budget Highlights: This year's budget includes funding for upgrades to the water plant and a \$150,000 transfer to the General Fund to cover expenditures in that fund that are Water and Sewer Fund related.



The chart above shows Water and Sewer Fund actual expenditures for FY 2007-2008, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.



Environmental Protection

Administration Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARY	30-720-02	\$ 152,183	\$ 217,187	\$ 187,676	-14%
LIFE, AD&D & LTD	30-720-03	\$ 737	\$ 722	\$ 750	4%
PROFESSIONAL SERVICES	30-720-04	\$ -	\$ 3,000	\$ 3,000	0%
FICA	30-720-05	\$ 11,596	\$ 16,615	\$ 11,636	-30%
HEALTH INSURANCE	30-720-06	\$ 23,279	\$ 33,270	\$ 34,000	2%
RETIREMENT (MATCH)	30-720-07	\$ 7,441	\$ 10,642	\$ 9,177	-14%
401K	30-720-08	\$ 7,131	\$ 10,859	\$ 9,384	-14%
DENTAL INSURANCE	30-720-09	\$ 1,992	\$ 1,800	\$ 1,900	6%
TRAINING	30-720-10	\$ 1,100	\$ 1,000	\$ 800	-20%
TELEPHONE & POSTAGE	30-720-11	\$ 6,976	\$ 7,000	\$ 8,000	14%
PRINTING	30-720-12	\$ 873	\$ 1,500	\$ 1,000	-33%
TRAVEL	30-720-14	\$ 371	\$ 400	\$ 400	0%
MTCE. & REPAIR - EQUIP.	30-720-16	\$ 1,221	\$ 1,500	\$ 1,500	0%
MTC & REPAIR VEHICLE	30-720-17	\$ 556	\$ 500	\$ 500	0%
SAFETY - OSHA REQUIRED	30-720-20	\$ 363	\$ 500	\$ 500	0%
ADVERTISING	30-720-26	\$ -	\$ 200	\$ 200	0%
AUTO SUPPLIES	30-720-31	\$ 2,524	\$ 2,000	\$ 2,000	0%
SUPPLIES & MATERIALS	30-720-33	\$ 6,602	\$ 5,000	\$ 4,000	-20%
UNIFORMS	30-720-36	\$ 503	\$ 500	\$ 500	0%
CONTRACTED SERVICES	30-720-45	\$ 4,119	\$ 5,000	\$ 5,000	0%
MISCELLANEOUS	30-720-57	\$ 125	\$ 500	\$ 500	0%
CAPITAL OUTLAY - EQUIP.	30-720-74	\$ -	\$ 1,500	\$ -	-100%
CAP. OUT. - NON CAPITAL	30-720-75	\$ -	\$ 500	\$ 2,000	300%
Total		\$ 229,692	\$ 321,695	\$ 284,423	-12%

Budget Highlights: This year's Administration budget is lower mainly due to the reduction of one position, which is now funded in the General Fund Administration budget.

Environmental Protection



Water Plant Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	30-811-02	\$ 168,562	\$ 159,039	\$ 162,500	2%
LIFE, AD&D & LTD	30-811-03	\$ 810	\$ 920	\$ 980	7%
PROFESSIONAL SERVICES	30-811-04	\$ 2,444	\$ 2,000	\$ 1,000	-50%
FICA	30-811-05	\$ 12,863	\$ 12,166	\$ 10,075	-17%
GIS	30-811-06	\$ 17,675	\$ 22,180	\$ 23,000	4%
RETIREMENT (MATCH)	30-811-07	\$ 8,242	\$ 7,793	\$ 7,946	2%
401K	30-811-08	\$ 8,428	\$ 7,952	\$ 8,125	2%
DENTAL INSURANCE	30-811-09	\$ 1,696	\$ 1,440	\$ 1,500	4%
EMPLOYEE TRAINING	30-811-10	\$ 1,145	\$ 2,000	\$ 2,000	0%
TELEPHONE & POSTAGE	30-811-11	\$ 4,656	\$ 4,500	\$ 4,500	0%
UTILITIES	30-811-13	\$ 61,477	\$ 66,500	\$ 66,500	0%
TRAVEL	30-811-14	\$ 805	\$ 800	\$ 800	0%
MTCE. & REPAIR - BLDG.	30-811-15	\$ 5,959	\$ 5,000	\$ 10,000	100%
MTCE. & REPAIR - EQUIP.	30-811-16	\$ 17,678	\$ 9,000	\$ 67,000	644%
MTCE. & REPAIR - VEHICLE	30-811-17	\$ 270	\$ 1,200	\$ 1,200	0%
SAFETY - OSHA REQUIRED	30-811-20	\$ 1,001	\$ 1,000	\$ 1,000	0%
AUTO SUPPLIES	30-811-31	\$ 2,341	\$ 3,000	\$ 2,500	-17%
SUPPLIES & MATERIALS	30-811-33	\$ 4,779	\$ 7,000	\$ 7,000	0%
CHEMICALS	30-811-34	\$ 37,288	\$ 45,000	\$ 45,000	0%
UNIFORMS	30-811-36	\$ 1,912	\$ 1,750	\$ 1,750	0%
CONTRACTED SERVICES	30-811-45	\$ 29,294	\$ 25,000	\$ 40,000	60%
INSURANCE	30-811-54	\$ 7,724	\$ 8,000	\$ 10,000	25%
PERMITS	30-811-53	\$ 3,390	\$ 3,500	\$ 8,000	129%
MISCELLANEOUS	30-811-57	\$ 201	\$ 2,000	\$ 2,000	0%
CAP. OUTLAY - OTH. IMPVT.	30-811-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	30-811-74	\$ -	\$ 5,000	\$ -	-100%
CAP. OUT. - NON CAPITAL	30-811-75	\$ 1,070	\$ -	\$ -	0%
Total		\$ 401,708	\$ 403,740	\$ 484,376	20%

Budget Highlights: This year's budget includes funding for the rebuilding of two of the three filters at the water plant.



Environmental Protection

Sewer Plant Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARIES	30-820-02	\$ 82,838	\$ 99,661	\$ 102,777	3%
LIFE, AD&D & LTD	30-820-03	\$ 419	\$ 315	\$ 325	3%
PROFESSIONAL SERVICES	30-820-04	\$ -	\$ -	\$ -	0%
FICA	30-820-05	\$ 6,264	\$ 7,624	\$ 6,372	-16%
GIS	30-820-06	\$ 10,777	\$ 13,862	\$ 14,000	1%
RETIREMENT (MATCH)	30-820-07	\$ 4,050	\$ 4,883	\$ 5,026	3%
401K	30-820-08	\$ 4,142	\$ 4,983	\$ 5,139	3%
DENTAL INSURANCE	30-820-09	\$ 848	\$ 900	\$ 1,000	11%
EMPLOYEE TRAINING	30-820-10	\$ 465	\$ 800	\$ 800	0%
TELEPHONE & POSTAGE	30-820-11	\$ 2,848	\$ 3,500	\$ 3,500	0%
UTILITIES	30-820-13	\$ 68,007	\$ 72,000	\$ 70,000	-3%
TRAVEL	30-820-14	\$ 326	\$ 500	\$ 500	0%
MTCE. & REPAIR - BLDG.	30-820-15	\$ 1,463	\$ 1,000	\$ 1,000	0%
MTCE. & REPAIR - EQUIP.	30-820-16	\$ 44,106	\$ 12,000	\$ 12,000	0%
MTCE. & REPAIR - VEHICLES	30-820-17	\$ 423	\$ 1,000	\$ 1,000	0%
SAFETY - OSHA REQUIRED	30-820-20	\$ 306	\$ 800	\$ 800	0%
AUTO SUPPLIES	30-820-31	\$ 3,354	\$ 2,500	\$ 2,500	0%
SUPPLIES & MATERIALS	30-820-33	\$ 4,837	\$ 4,000	\$ 4,000	0%
CHEMICALS	30-820-34	\$ 13,808	\$ 21,500	\$ 19,000	-12%
UNIFORMS	30-820-36	\$ 685	\$ 900	\$ 900	0%
CONTRACTED SERVICES	30-820-45	\$ 80,237	\$ 53,000	\$ 50,000	-6%
PERMITS	30-820-53	\$ 3,675	\$ 4,500	\$ 4,500	0%
MISCELLANEOUS	30-820-57	\$ 599	\$ 1,000	\$ 1,000	0%
CAPITAL OUTLAY-OTHER	30-820-73	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY - EQUIP.	30-820-74	\$ -	\$ -	\$ -	0%
CAP. OUT. - NON CAPITAL	30-820-75	\$ -	\$ 500	\$ 500	0%
Total		\$ 334,478	\$ 311,728	\$ 306,639	-2%

Budget Highlights: This year's Sewer Plant budget maintains levels similar to the previous year.

Environmental Protection



Lab and Pretreatment Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARY	30-825-02	\$ 58,206	\$ 59,507	\$ 61,250	3%
LIFE, AD&D & LTD	30-825-03	\$ 304	\$ 305	\$ 305	0%
PROFESSIONAL SERVICES	30-825-04	\$ -	\$ -	\$ -	0%
FICA	30-825-05	\$ 4,319	\$ 4,552	\$ 3,798	-17%
GIS	30-825-06	\$ 7,760	\$ 8,318	\$ 8,500	2%
RETIREMENT (MATCH)	30-825-07	\$ 2,846	\$ 2,916	\$ 2,995	3%
401K	30-825-08	\$ 2,910	\$ 2,975	\$ 3,063	3%
DENTAL INSURANCE	30-825-09	\$ 587	\$ 540	\$ 600	11%
EMPLOYEE TRAINING	30-825-10	\$ 260	\$ 600	\$ 600	0%
POSTAGE	30-825-11	\$ 54	\$ 200	\$ 300	50%
TRAVEL	30-825-14	\$ 337	\$ 500	\$ 500	0%
MTCE. & REPAIR - EQUIP.	30-825-16	\$ 1,439	\$ 2,000	\$ 2,000	0%
MTCE. & REPAIR - VEHICLE	30-825-17	\$ 22	\$ 1,500	\$ 1,500	0%
SAFETY - OSHA REQUIRED	30-825-20	\$ 233	\$ 600	\$ 600	0%
AUTO SUPPLIES	30-825-31	\$ 1,255	\$ 900	\$ 900	0%
SUPPLIES & MATERIALS	30-825-33	\$ 4,579	\$ 7,500	\$ 7,500	0%
CHEMICALS	30-825-34	\$ 3,534	\$ 4,000	\$ 4,000	0%
UNIFORMS	30-825-36	\$ 835	\$ 600	\$ 600	0%
CONTRACTED SERVICES	30-825-45	\$ 1,496	\$ 2,500	\$ 2,500	0%
DUES & SUBSCRIPTIONS	30-825-53	\$ -	\$ 500	\$ 500	0%
PERMITS	30-825-54	\$ 1,850	\$ 2,000	\$ 3,000	50%
MISCELLANEOUS	30-825-57	\$ 385	\$ 1,000	\$ 1,000	0%
CAPITAL OUTLAY - EQUIP.	30-825-74	\$ -	\$ -	\$ 6,000	100%
CAP. OUT. - NON CAPITAL	30-825-75	\$ -	\$ -	\$ -	0%
Total		\$ 93,211	\$ 103,513	\$ 112,011	8%

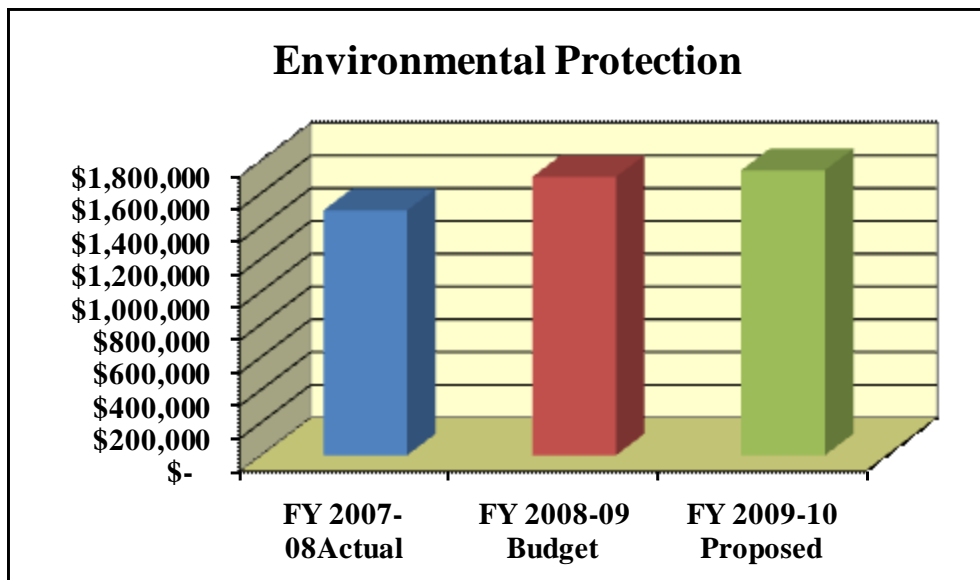
Budget Highlights: This year's budget includes funding for aging lab equipment.



Environmental Protection

Water and Sewer Operations Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
SALARY	30-828-02	\$ 219,261	\$ 189,035	\$ 192,720	2%
LIFE, AD&D & LTD	30-828-03	\$ 1,044	\$ 1,000	\$ 1,100	10%
PROFESSIONAL SERVICES	30-828-04	\$ 4,470	\$ 5,000	\$ 5,000	0%
FICA	30-828-05	\$ 16,773	\$ 14,461	\$ 11,949	-17%
GIS	30-828-06	\$ 31,038	\$ 33,270	\$ 34,000	2%
RETIREMENT (MATCH)	30-828-07	\$ 10,721	\$ 9,263	\$ 9,424	2%
401K	30-828-08	\$ 11,202	\$ 9,452	\$ 9,636	2%
DENTAL INSURANCE	30-828-09	\$ 2,349	\$ 2,160	\$ 2,200	2%
EMPLOYEE TRAINING	30-828-10	\$ 1,790	\$ 2,000	\$ 2,000	0%
TELE./POSTAGE	30-828-11	\$ 4,197	\$ 4,500	\$ 4,500	0%
UTILITIES	30-828-13	\$ 27,059	\$ 20,000	\$ 1,800	-91%
TRAVEL	30-828-14	\$ 911	\$ 400	\$ 1,400	250%
MTCE. & REPAIR - BLDGS.	30-828-15	\$ -	\$ 1,000	\$ 100	-90%
MTCE. & REPAIR - EQUIP.	30-828-16	\$ 20,325	\$ 26,000	\$ 25,000	-4%
MTCE. & REPAIR - VEHICLE	30-828-17	\$ 4,783	\$ 3,000	\$ 5,000	67%
SAFETY - OSHA REQUIRED	30-828-20	\$ 1,200	\$ 2,000	\$ 2,000	0%
AUTO SUPPLIES	30-828-31	\$ 15,604	\$ 15,000	\$ 17,500	17%
SUPPLIES & MATERIALS	30-828-33	\$ 56,836	\$ 45,000	\$ 45,000	0%
UNIFORMS	30-828-36	\$ 2,210	\$ 2,000	\$ 2,500	25%
CONTRACTED SERVICES	30-828-45	\$ 12,405	\$ 150,000	\$ 162,500	8%
COUNTY UTILITY LINE EXPENSES	30-828-48	\$ (10,772)	\$ 1,000	\$ 1,000	0%
MISCELLANEOUS	30-828-57	\$ 2,346	\$ 2,000	\$ 2,300	15%
PURCHASE OF LAND	30-828-71	\$ -	\$ -	\$ -	0%
CAP. OUTLAY - OTH. IMPVTS	30-828-73	\$ -	\$ 12,000	\$ -	-100%
CAPITAL OUTLAY - EQUIP.	30-828-74	\$ -	\$ 9,000	\$ -	-100%
BACK-FLOW DEVICES	30-828-75	\$ 1,506	\$ 1,500	\$ -	-100%
Total		\$ 437,260	\$ 560,041	\$ 553,629	-1%

Budget Highlights: This year's Water and Sewer Operations budget includes increased funds for sewer line maintenance.

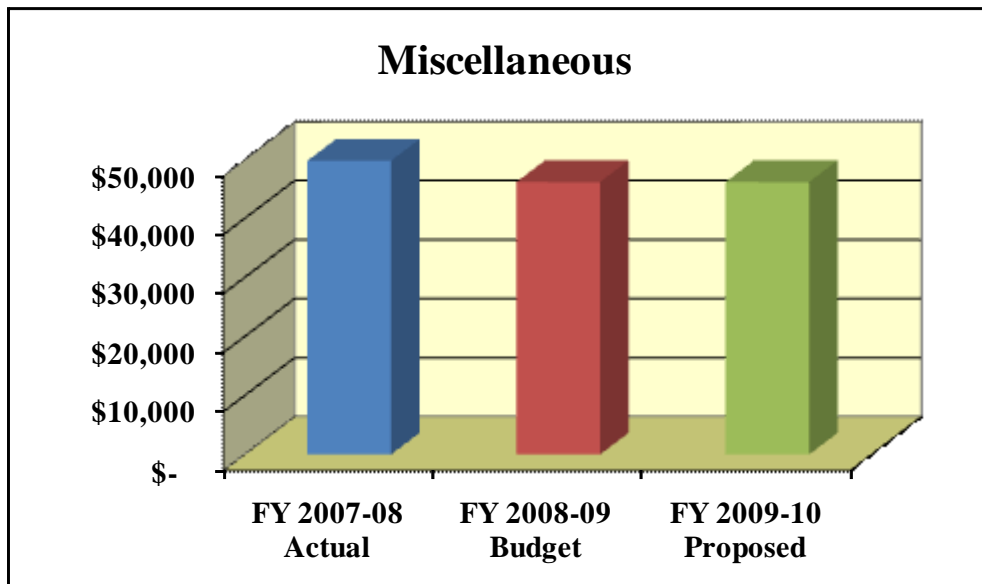


Miscellaneous



Non-Departmental Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
N. C. SALES TAX	30-660-37	\$ 9,840	\$ 7,000	\$ 7,000	0%
COUNTY SALES TAX	30-660-39	\$ 5,737	\$ 3,500	\$ 3,500	0%
FOOD TAX	30-660-40	\$ 1	\$ 150	\$ 150	0%
INSURANCE & BONDS	30-660-53	\$ 34,167	\$ 35,000	\$ 35,000	0%
OTHER	30-660-54	\$ -	\$ 500	\$ 500	0%
Total		\$ 49,746	\$ 46,150	\$ 46,150	0%

Budget Highlights: This year's Non-Departmental budget continues funding at nearly the same level as the previous year.

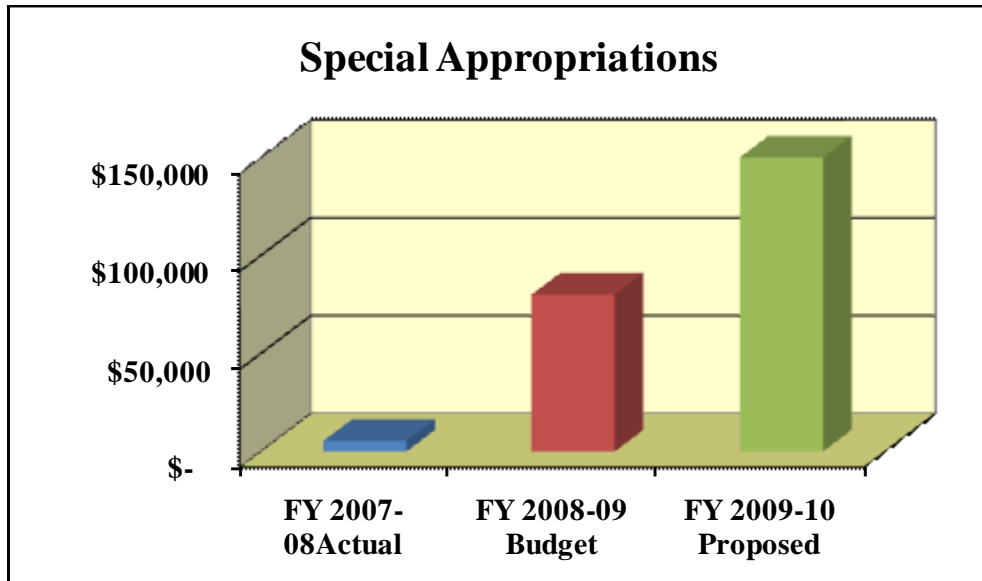




Special Appropriations

Special Appropriations Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
CONT. CAP. PROJ. W/P	30-690-61	\$ -	\$ -	\$ -	0%
CONT. CAP. PROJ. - 62	30-690-62	\$ -	\$ -	\$ -	0%
CONT. CAP. PROJ. GARAGE	30-690-63	\$ 5,275	\$ -	\$ -	0%
BOND PRINCIPAL	30-690-81	\$ -	\$ -	\$ -	0%
BOND INTEREST	30-690-82	\$ -	\$ -	\$ -	0%
CONT. GENERAL FUND	30-690-91	\$ -	\$ 80,000	\$ 150,000	88%
Total		\$ 5,275	\$ 80,000	\$ 150,000	88%

Budget Highlights: This year's Special Appropriations budget includes a transfer of \$150,000 to the General Fund, which will reimburse that fund for Water and Sewer Fund-related activities.



Hinshaw Gardens



The Hinshaw Gardens Fund accounts for all financial resources in this fund. Revenues from interest earned from the original \$100,000 donation from Lucy Crater are transferred to the General Fund to pay for maintenance of that fund.



Pictured above is Hinshaw Gardens, which is located on West Main Street in Yadkinville.

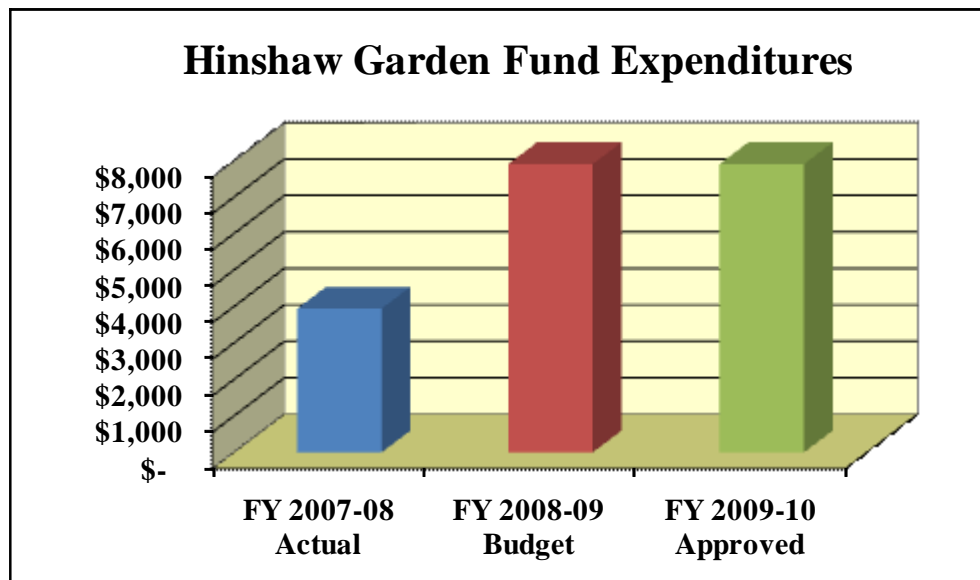


Hinshaw Gardens

Revenues Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
INTEREST ON INVESTMENT	51-329-00	\$ 5,431	\$ 4,000	\$ 3,000	-25%
FUND BAL. APPROP.	51-399-00	\$ -	\$ 3,905	\$ 4,905	26%
Total Revenues		\$ 5,431	\$ 7,905	\$ 7,905	

Expenditures Account Description	Account Number	FY 2007-08 Actual	FY 2008-09 Adopted	FY 2009-10 Proposed	Percent Change
CONTRIBUTION TO G/F	51-690-91	\$ 3,942	\$ 7,905	\$ 7,905	0%
Total		\$ 3,942	\$ 7,905	\$ 7,905	

Budget Highlights: The Hinshaw Gardens' budget anticipates the need to appropriate some fund balance to pay for ongoing expenses, since interest rates remain low. This fund balance is unspent interest earned from previous years, and does not include any of the principal balance from the original donation.



The chart above shows Hinshaw Gardens Fund actual expenditures for FY 2007-2008, budgeted expenditures for the current fiscal year and proposed budget expenditures for the upcoming fiscal year.