

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2021-2022**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022 ('Fiscal Year 2022') was presented to the Yadkinville Tourism Development Authority Board on May 11, 2021 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on May 11, 2021 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 11th day of May, 2021;

REVENUES:

Occupancy Tax Receipts	\$40,000
Interest Earned	\$100
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TOTAL	\$40,100

APPROPRIATIONS:

Tourism-Related Expenditures	\$7,768
Administrative	\$1,200
Professional Services	\$2,190
Public Relations & Marketing	<u>\$28,942</u>
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TOTAL	\$40,100

GRAND TOTAL **\$40,100**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2021-2022 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between lineitems; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

ESTIMATED REVENUES

Occupancy Taxes	\$40,000
Interest Earned	\$100
TOTAL	<u>\$40,100</u>

EXPENSES

Tourism-Related Expenditures

Summary of Expenses:

Downtown WI-Fi monthly service charge	\$5,568
Website Monthly Maintenance Charge	\$1,200
Misc.	\$1,000

Administration (3% of collections & Bonds) \$1,200

Professional Services

Annual Audit \$2,190

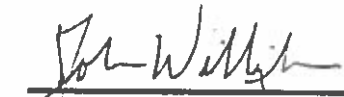
Public Relations & Marketing

Summary of Expenses:

Fireworks (1/2)	\$6,000
Events Sponsorship-Music in the Park	\$4,600
Grape Festival Sponsorship	\$3,500
Yadkin County Chamber Request	\$1,500
Downtown Halloween Event	\$120
Civil War Trail Marker Sponsorship	\$200
Misc.	\$13,022

TOTAL **\$40,100**

Adopted this 11th day of May, 2021



John Willingham
Chair, Yadkinville Tourism Development Authority

ATTEST


Alex M. Potts
Town Clerk

