

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2022-2023**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023 ('Fiscal Year 2023') was presented to the Yadkinville Tourism Development Authority Board on June 14, 2022 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on June 14, 2022 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 14th day of June, 2022;

REVENUES:

Occupancy Tax Receipts	\$42,000
Interest Earned	\$10
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TOTAL	\$42,010

APPROPRIATIONS:

Tourism-Related Expenditures	\$8,268
Administrative	\$1,260
Professional Services	\$2,935
Public Relations & Marketing	<u>\$29,547</u>
TOTAL	\$42,010

GRAND TOTAL **\$42,010**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2022-2023 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records consistent with this ordinance, and the appropriate state statues of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

ESTIMATED REVENUES

Occupancy Taxes \$42,000
Interest Earned \$10

TOTAL \$42,010

EXPENSES

Tourism-Related Expenditures

Summary of Expenses:

Downtown Wi-Fi monthly service charge \$5,568
Website Monthly Maintenance Charge \$1,200
Misc. \$1,500

Administration (3% of collections & Bonds) \$1,260

Professional Services

Annual Audit \$2,935

Public Relations & Marketing

Summary of Expenses:

Fourth of July \$8,250
Events Sponsorship-Music in the Park \$4,600
Grape Festival Sponsorship \$3,500
Yadkin County Chamber Request \$1,500
Downtown Halloween Event \$120
Civil War Trail Marker Sponsorship \$200
Yadkin Cultural Arts Center (1/2) \$7,500
Misc. \$3,877


TOTAL \$42,010

Adopted this 14th day of June, 2022



John Willingham
Chair, Yadkinville Tourism Development Authority

ATTEST



Alex M. Potts
Town Clerk