

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY  
BUDGET ORDINANCE  
FISCAL YEAR 2018-2019**

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WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 ('Fiscal Year 2019') was presented to the Yadkinville Tourism Development Authority Board on May 2, 2018 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on May 2, 2018 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 2nd day of May, 2018;

**REVENUES:**

Occupancy Tax Receipts	\$31,500
Fund Balance Appropriated	<u>\$6,049</u>
TOTAL	<b>\$37,549</b>

**APPROPRIATIONS:**

Tourism-Related Expenditures	\$6,624
Administrative	\$945
Professional Services	\$1,980
Public Relations & Marketing	<u>\$28,000</u>
TOTAL	<b>\$37,549</b>

**GRAND TOTAL**      **\$37,549**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2018-2019 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. They shall also establish and maintain all records consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

**ESTIMATED REVENUES**

Occupancy Taxes	\$31,500
Fund Balance Appropriated	<u>\$6,049</u>
<b>TOTAL</b>	<b>\$37,549</b>

**EXPENSES**

**Tourism-Related Expenditures**

Summary of Expenses:

Downtown Wi-Fi monthly service charge	\$5,424
Website Monthly Maintenance Charge	\$1,200

**Administration (3% of collections)** \$945

**Professional Servies**

**Annual Audit** \$1,980


**Public Relations & Marketing**

Summary of Expenses:

Visitor Center Operations & Yadkin Co. TDA Requests	\$3,000
Wayfinding Signage	\$20,000
Events Sponsorship	\$2,000
Grape Festival Sponsorship	<u>\$3,000</u>

**TOTAL** **\$37,549**

Adopted this 2nd day of May, 2018

  
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Sandra Thomas  
Chair, Yadkinville Tourism Development Authority

ATTEST

  
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Shelia B. Weathers  
Town Clerk

