

NORTH CAROLINA
YADKIN COUNTY
TOWN OF YADKINVILLE

Commissioners Present: Tony Hall,
Betty Driver, Gene Branon, Phillip Graham
& Eddie Norman
Mayor: Hubert Gregory
Manager: Joseph Sloop

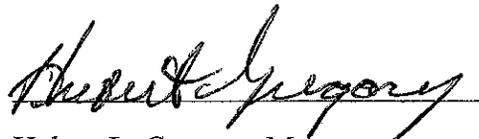
The Town Board met in a special "Adjourned" meeting on Monday, May 24, 2010, for the purpose of reviewing the proposed budget for the fiscal year 2010-2011. The time of the meeting was 11:30 a.m. and all Board members were present.

Commissioner Eddie Norman moved that the Board go into "Closed" session in accordance with G.S.143-318.11(a)(6). Motion was seconded by Tony Hall. All approved.

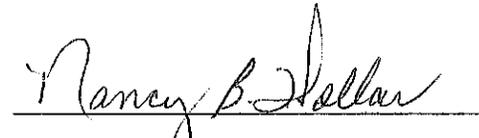
The Board came out of "Closed" session upon motion of Commissioner Norman, second by Commissioner Graham with unanimous Board approval.

It was the consensus of the Board that the tax rate for fiscal year 2010-2011 be set at \$.41 per \$100 valuation and that the water and sewer rates be raised 5%.

With no further business claiming the Board's attention, Commissioner Norman moved that the meeting be adjourned. Betty Driver seconded the motion. Ayes 5 – Noes 0.



Hubert L. Gregory, Mayor



Nancy B. Hollar, Clerk